SENATE BILL 300

1lr1832

By: **Senator Forehand** Introduced and read first time: January 31, 2011 Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

Maryland Consolidated Capital Bond Loan of 2009 – Montgomery County – Gaithersburg Community Museum

FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2009 to extend the deadline for the Mayor and City Council of Gaithersburg to present evidence that a matching fund will be provided; requiring that the Board of Public Works expend or encumber the proceeds of the loan by June 1, 2013; and generally relating to amending the Maryland Consolidated Capital Bond Loan of 2009.

- 10 BY repealing and reenacting, with amendments,
- 11 Chapter 485 of the Acts of the General Assembly of 2009
- 12 Section 1(3) Item ZA02(AG)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 14 MARYLAND, That the Laws of Maryland read as follows:

15 Chapter 485 of the Acts of 2009

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 17 MARYLAND, That:

18(3)ZA02HOUSE OF DELEGATES LEGISLATIVE INITIATIVES

19 (AG)Gaithersburg Community Museum. Provide a grant equal to 20the lesser of (i) \$250,000 or (ii) the amount of the matching 21fund provided, to the Mayor and City Council of Gaithersburg 22for the design and construction of enhancements, including 23installation of a new HVAC system, to the Gaithersburg 24Community Museum, located in Gaithersburg. 25NOTWITHSTANDING SECTION 1(5) OF THIS ACT, THE

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



SENATE BILL 300

1	GRANTEE HAS UNTIL JUNE 1, 2013, TO PRESENT	
2	EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED.	
3	NOTWITHSTANDING SECTION 1(7) OF THIS ACT, THE	
4	PROCEEDS OF THE LOAN MUST BE EXPENDED OR	
5	ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR	
6	THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN	
7	JUNE 1, 2013 (Montgomery County)	250,000

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 9 June 1, 2011.