

SENATE BILL 359

K4

11r1846
CF HB 338

By: **Senator Jones–Rodwell (Chair, Joint Committee on Pensions)**

Introduced and read first time: February 3, 2011

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **State Retirement and Pension System – Unclaimed Money – Former**
3 **Members, Retirees, and Beneficiaries**

4 FOR the purpose of authorizing the State Retirement Agency to publish the names of
5 certain former members, retirees, or beneficiaries of former members or retirees
6 of the State Retirement and Pension System and the names of certain
7 participating employers in a certain manner, if the individuals are entitled to
8 certain money from the State Retirement and Pension System; and generally
9 relating to notifying former members, retirees, and beneficiaries of the State
10 Retirement and Pension System of unclaimed money due the individuals.

11 BY adding to

12 Article – State Personnel and Pensions

13 Section 21–506

14 Annotated Code of Maryland

15 (2009 Replacement Volume and 2010 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
17 MARYLAND, That the Laws of Maryland read as follows:

18 **Article – State Personnel and Pensions**

19 **21–506.**

20 **(A) THIS SECTION APPLIES TO A FORMER MEMBER, RETIREE, OR A**
21 **BENEFICIARY OF A DECEASED FORMER MEMBER OR RETIREE OF A STATE**
22 **SYSTEM WHO:**

23 **(1) IS ENTITLED TO A REFUND OF ACCUMULATED**
24 **CONTRIBUTIONS AND HAS MADE NO CLAIM FOR THOSE CONTRIBUTIONS; OR**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **(2) IS CURRENTLY ELIGIBLE TO RECEIVE A VESTED ALLOWANCE**
2 **AND HAS NOT FILED AN APPLICATION FOR THE VESTED ALLOWANCE.**

3 **(B) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, THE STATE**
4 **RETIREMENT AGENCY MAY POST THE NAMES OF THE INDIVIDUALS DESCRIBED**
5 **IN SUBSECTION (A) OF THIS SECTION AND THE NAMES OF THE LAST**
6 **PARTICIPATING EMPLOYER OF THE FORMER MEMBERS OR RETIREES ON THE**
7 **STATE RETIREMENT AGENCY'S WEB SITE OR OTHERWISE PUBLISH THE NAMES**
8 **OF THE INDIVIDUALS AND EMPLOYERS FOR THE PURPOSE OF NOTIFYING THE**
9 **INDIVIDUALS THAT THEY HAVE UNCLAIMED MONEY HELD BY THE STATE**
10 **RETIREMENT AGENCY.**

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
12 July 1, 2011.