# **SENATE BILL 521**

C5

SB 807/10 - FIN

### By: Senators Pipkin and Rosapepe

Introduced and read first time: February 4, 2011 Assigned to: Finance

## A BILL ENTITLED

#### 1 AN ACT concerning

#### $\mathbf{2}$ **Electricity Market - Goal of the State - Best Possible Price for Ratepayers** 3 **Through Reregulation**

4 FOR the purpose of providing that, on and after a certain date, the goal of the State is  $\mathbf{5}$ to return as soon as possible to a regulated electricity market for certain 6 customer classes that results in a reliable electricity system at the best possible 7price for certain ratepayers; providing that the purpose of a certain current 8 statute that establishes customer choice, competitive retail electricity markets, 9 and deregulation of generation of electricity remains in effect until a certain 10 other date; requiring the Public Service Commission to develop a certain transition plan; and generally relating to the goal of the State to return to a 11 12regulated electricity market for certain customers.

- 13BY repealing and reenacting, with amendments,
- Article Public Utilities 14
- 15Section 7–504
- Annotated Code of Maryland 16
- 17(2010 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 18 MARYLAND, That the Laws of Maryland read as follows: 19

- 20**Article – Public Utilities**
- 21 7 - 504.

22[The] UNTIL THE END OF JUNE 30, 2011, THE General Assembly finds (A) 23and declares that the purpose of this subtitle is to:

24(1)establish customer choice of electricity supply and electricity 25supply services;

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



### **SENATE BILL 521**

1 (2) create competitive retail electricity supply and electricity supply 2 services markets;

3

(3) deregulate the generation, supply, and pricing of electricity;

4

(4) provide economic benefits for all customer classes; and

5 (5) ensure compliance with federal and State environmental 6 standards.

7 (B) THE GENERAL ASSEMBLY FINDS AND DECLARES THAT, ON AND 8 AFTER JULY 1, 2011, IT IS THE GOAL OF THE STATE TO RETURN AS SOON AS 9 POSSIBLE TO A REGULATED ELECTRICITY MARKET FOR THE RESIDENTIAL AND 10 SMALL COMMERCIAL CUSTOMER CLASSES THAT RESULTS IN A RELIABLE 11 ELECTRICITY SYSTEM AT THE BEST POSSIBLE PRICE FOR THOSE RATEPAYERS.

12 SECTION 2. AND BE IT FURTHER ENACTED, That the Public Service 13 Commission shall develop a transition plan to meet the goal stated under § 7–504(b) of 14 the Public Utilities Article as enacted by this Act.

15 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect16 July 1, 2011.