

SENATE BILL 880

B4

11r2977
CF HB 1221

By: **Senator Zirkin**

Introduced and read first time: February 18, 2011

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2010 – Maryland Independent**
3 **College and University Association – Stevenson University**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010
5 to alter the purpose of a grant to the Stevenson University; and generally
6 relating to amending the Maryland Consolidated Capital Bond Loan of 2010.

7 BY repealing and reenacting, with amendments,
8 Chapter 483 of the Acts of the General Assembly of 2010
9 Section 1(3) Item ZA00(K)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That the Laws of Maryland read as follows:

12 **Chapter 483 of the Acts of 2010**

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That:

15 (3) ZA00 MISCELLANEOUS GRANT PROGRAMS

16 (K) Maryland Independent College and University Association –
17 Stevenson University. Provide a grant equal to the lesser of (i)
18 \$3,000,000 or (ii) the amount of the matching fund provided,
19 to the Board of Trustees of Stevenson University to assist in
20 the planning, design, construction, renovation, and capital
21 equipping of the former gymnasium on Stevenson University's
22 Greenspring Campus **OR THE ACQUISITION, PLANNING,**
23 **DESIGN, CONSTRUCTION, AND RENOVATION OF A**
24 **28-ACRE SITE ADJACENT TO THE OWINGS MILLS**
25 **CAMPUS, WHICH CURRENTLY HOUSES A 150,000 SQUARE**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **FOOT MAIN BUILDING AND AN 18,000 SQUARE FOOT TECH**
2 **CENTER SURROUNDED BY 532 PARKING SPACES**, subject
3 to the requirement that the grantee provide an equal and
4 matching fund for this purpose. Notwithstanding the
5 provisions of Section 1(5) of this Act, the matching fund may
6 consist of funds expended prior to the effective date of this Act
7 (Baltimore County) 3,000,000

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
9 June 1, 2011.