## Chapter 187

(Senate Bill 148)

AN ACT concerning

## Maryland Consolidated Capital Bond Loan of 2010 – Prince George's County – Largo High School PTSA Track Renovation

FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010 to reduce the amount of a matching fund a certain grantee must provide; changing the name of a certain grantee to the Prince George's County Board of Education; extending the deadline for a certain grantee to present evidence that a matching fund will be provided; making this Act an emergency measure; and requiring that the Board of Public Works expend or encumber the proceeds of the loan by June 1, 2013 2012.

BY repealing and reenacting, with amendments, Chapter 483 of the Acts of the General Assembly of 2010 Section 1(3) Item ZA02(BH)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## Chapter 483 of the Acts of 2010

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

- (3) ZA02 LOCAL SENATE INITIATIVES
- [equal to the lesser of (i)] OF \$180,000 [or (ii) the amount of the matching fund provided], to the [Largo High School Parent Teacher Association] PRINCE GEORGE'S COUNTY BOARD OF EDUCATION for the planning, design, construction, repair, renovation, and reconstruction of the Largo High School Track, located in Largo, SUBJECT TO A REQUIREMENT THAT THE GRANTEE PROVIDE AND EXPEND A MATCHING FUND OF \$90,000. Notwithstanding Section 1(5) of this Act, the matching fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. NOTWITHSTANDING SECTION 1(5) OF THIS ACT, THE GRANTEE HAS UNTIL JUNE 1,

2013 2012, TO PRESENT EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED. NOTWITHSTANDING SECTION 1(7) OF THIS ACT, THE PROCEEDS OF THE LOAN MUST BE EXPENDED OR ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN JUNE 1, 2013 2012 (Prince George's County).

180,000

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health or safety, has been passed by a yea and nay vote supported by three—fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

Approved by the Governor, May 10, 2011.