

Chapter 60

(Senate Bill 359)

AN ACT concerning

State Retirement and Pension System – Unclaimed Money – Former Members, Retirees, and Beneficiaries

FOR the purpose of authorizing the State Retirement Agency to publish the names of certain former members, retirees, or beneficiaries of former members or retirees of the State Retirement and Pension System and the names of certain participating employers in a certain manner, if the individuals are entitled to certain money from the State Retirement and Pension System; and generally relating to notifying former members, retirees, and beneficiaries of the State Retirement and Pension System of unclaimed money due the individuals.

BY adding to

Article – State Personnel and Pensions

Section 21–506

Annotated Code of Maryland

(2009 Replacement Volume and 2010 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – State Personnel and Pensions

21–506.

(A) THIS SECTION APPLIES TO A FORMER MEMBER, RETIREE, OR A BENEFICIARY OF A DECEASED FORMER MEMBER OR RETIREE OF A STATE SYSTEM WHO:

(1) IS ENTITLED TO A REFUND OF ACCUMULATED CONTRIBUTIONS AND HAS MADE NO CLAIM FOR THOSE CONTRIBUTIONS; OR

(2) IS CURRENTLY ELIGIBLE TO RECEIVE A VESTED ALLOWANCE AND HAS NOT FILED AN APPLICATION FOR THE VESTED ALLOWANCE.

(B) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, THE STATE RETIREMENT AGENCY MAY POST THE NAMES OF THE INDIVIDUALS DESCRIBED IN SUBSECTION (A) OF THIS SECTION AND THE NAMES OF THE LAST PARTICIPATING EMPLOYER OF THE FORMER MEMBERS OR RETIREEES ON THE

STATE RETIREMENT AGENCY'S WEB SITE OR OTHERWISE PUBLISH THE NAMES OF THE INDIVIDUALS AND EMPLOYERS FOR THE PURPOSE OF NOTIFYING THE INDIVIDUALS THAT THEY HAVE UNCLAIMED MONEY HELD BY THE STATE RETIREMENT AGENCY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2011.

Approved by the Governor, April 12, 2011.