

# State of Maryland

## 2011 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
lr3002	sb0936	lr2507	hb1220	Annapolis Market House
3. Senate Bill Sponsors				House Bill Sponsors
Astle				Busch
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Anne Arundel County			\$300,000	
6. Purpose of Bill				
<p>Authorizing the creation of a State Debt not to exceed \$300,000, the proceeds to be used as a grant to the Mayor and City Council of the City of Annapolis for the construction, renovation, reconstruction, and capital equipping of the Market House.</p>				
7. Matching Fund				
Requirements:		Type:		
Equal		The matching fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act.		
8. Special Provisions				
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian		
9. Contact Name and Title		Contact Phone	Email Address	
Minor Carter		410-269-7954	MCarter@vsadc.com	
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)				
<p>The City of Annapolis is the Capital of the State of Maryland and home to the United States Naval Academy and St. John's College. Often called the Nation's Sailing Capital, Annapolis has been selected as the site for the National Sailing Hall of Fame. With its busy, scenic harbor and historic downtown waterfront, Annapolis is the most visited tourist site in Maryland hosting 4.5 million tourists annually.</p> <p>The Market House lies at the heart of the City's Historic District. The Market Plaza hosts many signature Annapolis events including the annual Sailing and Powerboat shows, the May Day Flower Show, the July 4th Fireworks and Parade, the Holiday Tree Lighting ceremony, and First Night.</p>				



14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
February, 2011	March, 2011	April, 2011	May, 2011
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
			1,000,000
18. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
City Hall 160 Duke of Gloucester Street Annapolis, Maryland 21401		1 Market Square Annapolis, MD 21401	
20. Legislative District in Which Project is Located	30 - Eastern Anne Arundel County		
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
<b>Name:</b>	Mayor Josh Cohen	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	410-263-7997		No
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
City of Annapolis 160 Duke of Gloucester Street Annapolis, MD 21401			

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
2	22		
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)</b>			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Own
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			Yes
<b>D. If property is owned by grantee and any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee – Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	5,000		
<b>Space to Be Renovated GSF</b>	5,000		
<b>New GSF</b>	5,000		
<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>			

**28. Comments: (Limit Length to Visible area)**

Currently, the Annapolis Market House is nearly vacant, with a Bank Annapolis branch as the only operation in the facility. Market House served the City for many years as an economic engine and community-gathering place. Now, as a nearly-empty storefront, it has become both an economic and safety liability. Refurbishing the Annapolis Market House will result in significant economic growth for the City Dock area as well as the entire downtown Annapolis area. In the past, over 1 million visitors per year have entered the Annapolis Market House.