

Department of Legislative Services
Maryland General Assembly
2011 Session

FISCAL AND POLICY NOTE

Senate Bill 880 (Senator Zirkin)
Budget and Taxation

Maryland Consolidated Capital Bond Loan of 2010 - Maryland Independent
College and University Association - Stevenson University

This bill specifies that matching funds authorized by the Maryland Consolidated Capital Bond Loan of 2010 to the Maryland Independent College and University Association (MICUA) may be used for the acquisition, planning, design, construction, and renovation of a 28-acre site adjacent to the Owings Mills Campus of Stevenson University, which currently houses a 150,000 square-foot main building and an 18,000 square-foot tech center surrounded by 532 parking spaces; the bill allows the matching funds to be used for this purpose or the original purpose of the grant.

The bill takes effect June 1, 2011.

Fiscal Summary

State Effect: The change is technical in nature and does not directly affect State operations or finances.

Local Effect: None.

Small Business Effect: None.

Analysis

Current Law: Chapter 483 of 2010 authorized up to \$3 million in matching funds to the Board of Trustees of Stevenson University to assist in the planning, design, construction, renovation, and capital equipping of the former gymnasium on Stevenson University's Greenspring Campus. Matching funds may consist of funds expended prior to the

June 1, 2010 effective date of Chapter 483 but may not consist of in-kind contributions or real property.

Background: The purpose of the grant authorized in 2010 was to renovate a gymnasium on the Greenspring campus of Stevenson University to create a new location for the university's School of Design. Upon completion, the new building will include classroom and laboratory studio space as well as faculty offices. MICUA advises that the university still plans to use matching funds for this purpose but intends to house the program in a location on the Owings Mills campus instead of the original location on the Greenspring campus.

The Stevenson University School of Design has 454 full-time and 24 part-time students and employs 16 full-time and 39 part-time faculty members.

Additional Information

Prior Introductions: None.

Cross File: HB 1221 (Delegate Cardin, *et al.*) - Appropriations.

Information Source(s): Maryland Independent College and University Association, Department of General Services, Department of Legislative Services

Fiscal Note History: First Reader - March 15, 2011
mlm/ljm

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