

Department of Legislative Services
Maryland General Assembly
2011 Session

FISCAL AND POLICY NOTE

House Bill 684
Appropriations

(Delegate Braveboy, *et al.*)

Maryland Consolidated Capital Bond Loan of 2009 - Prince George's County -
Olde Mill Community and Teaching Center

This bill extends the deadline to June 1, 2013, for the grantee to present evidence of the existence of a matching fund for the Olde Mill Community and Teaching Center project, as specified by the Maryland Consolidated Capital Bond Loan of 2009. The proceeds of the loan must be encumbered by the Board of Public Works or expended by June 1, 2013.

The bill takes effect June 1, 2011.

Fiscal Summary

State Effect: The bill does not directly affect governmental operations or finances.

Local Effect: The bill does not directly affect the finances or operations of Prince George's County.

Small Business Effect: None.

Analysis

Current Law: Chapter 485 of 2009 authorized up to \$25,000 in matching funds to the Board of Directors of the Olde Mill Foundation, Inc. for the design and renovation of the Old Mill Community and Teaching Center, located in Upper Marlboro. Matching funds may consist of real property but may not consist of in-kind contributions or funds expended prior to the June 1, 2009 effective date, of Chapter 485.

Background: The Olde Mill Foundation, Inc. was created for the sole purpose of revitalizing the “Old Kettering Pool” area that is located in the Kettering Community. The goals of the foundation are (1) the development of a learning and enrichment center; (2) to establish outreach programs to support Prince George’s County communities; and (3) to create work-study and job opportunities by partnering with local corporations. The renovation of the “Old Kettering Pool” allows the foundation to develop and expand these programs. The pool complex consists of an olympic-sized pool (which has been backfilled), two bath areas, meeting rooms, and storage spaces. The pool complex will serve as the foundation’s headquarters once renovations are complete. According to the grantee, fundraising efforts have been successful, and the project will be able to present evidence of a matching fund in advance of the 2013 deadline established by the bill.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Prince George’s County; Olde Mill Foundation, Inc.; Department of General Services; Department of Legislative Services

Fiscal Note History: First Reader - March 4, 2011
mc/ljm

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