

Department of Legislative Services
Maryland General Assembly
2011 Session

FISCAL AND POLICY NOTE

Senate Bill 95 (Senator Garagiola)
Budget and Taxation

Maryland Consolidated Capital Bond Loan of 2009 - Montgomery County - Black
Rock Center for the Arts

This bill extends the deadline to June 1, 2013, for the Board of Trustees of the Germantown Cultural Arts Center, Inc. doing business as the Black Rock Center for the Arts, Inc., as grantee, to present evidence that a matching fund will be provided for the Black Rock Center for the Arts project as required by the Maryland Consolidated Capital Bond Loan of 2009. The bill also specifies that the proceeds of the loan must be encumbered by the Board of Public Works or expended by the grantee by June 1, 2013.

The bill takes effect June 1, 2011.

Fiscal Summary

State Effect: The bill does not directly affect governmental operations or finances.

Local Effect: The bill does not directly affect the finances or operations of Montgomery County.

Small Business Effect: None.

Analysis

Current Law: Chapter 485 of 2009 authorized up to \$50,000 in matching funds to the Board of Trustees of the Germantown Cultural Arts Center, Inc. doing business as the Black Rock Center for the Arts, Inc. for the planning, design, construction, and capital equipping of the Black Rock Center for the Arts, located in Germantown. The matching

fund may consist of in-kind contributions but may not consist of real property or funds expended prior to the June 1, 2009 effective date of Chapter 485.

Background: Black Rock Center for the Arts is a cultural arts facility serving Germantown and the greater Washington, DC metropolitan area. The grantee advises that matching funds will enable the grantee to expand the organization's structure to create additional classroom and studio space.

The grantee advises that the project is in the planning phase. The grantee is in the process of commissioning an architect to design a blueprint for the project and plans to undertake a campaign to raise matching funds in the near future. In-kind contributions, particularly in the form of work donated by an architect, may be used as evidence of the existence of a matching fund.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Black Rock Center for the Arts, Inc.; Montgomery County; Department of General Services; Department of Legislative Services

Fiscal Note History: First Reader - March 10, 2011
mlm/ljm

Analysis by: Michael T. Vorgetts

Direct Inquiries to:
(410) 946-5510
(301) 970-5510