

Department of Legislative Services
Maryland General Assembly
2011 Session

FISCAL AND POLICY NOTE
Revised

Senate Bill 746
Finance

(Senator Stone)

Economic Matters

Economic Development - Task Force on Industrial Job Creation in Baltimore
County

This bill establishes a Task Force on Industrial Job Creation in Baltimore County. The task force must submit its preliminary findings and recommendations to the Governor and the General Assembly by December 31, 2011, and its final report by June 1, 2012.

The bill takes effect July 1, 2011, and terminates June 30, 2012.

Fiscal Summary

State Effect: Staff support and expense reimbursements for task force members are assumed to be minimal and absorbable within existing resources of the Department of Business and Economic Development (DBED). Revenues are not affected.

Local Effect: None.

Small Business Effect: None.

Analysis

Bill Summary: The task force must:

- determine the causes of the loss of employment opportunities within Baltimore County in industry, ship building and repair, and businesses that supply industry;
- identify current State policies on job creation in these industries to determine their effectiveness; and

- make recommendations, including legislative and policy proposals, regarding ways the State can encourage new employers to locate in Baltimore County, retain existing employers in the county, encourage employers that have left to return to the county, and encourage employers to maintain or grow the number of employees within the county.

The task force is required to consider relevant findings of the Maryland Economic Development Commission and the Governor's Commission on Small Businesses.

A member of the task force may not receive compensation for serving on the task force but is entitled to reimbursement for expenses. DBED must staff the task force.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of Business and Economic Development,
Department of Legislative Services

Fiscal Note History: First Reader - February 28, 2011
ncs/rhh Revised - Senate Third Reader - March 29, 2011
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