

# State of Maryland

## 2011 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
lr3002	sb0936	lr2507	hb1220	Annapolis Market House
3. Senate Bill Sponsors				House Bill Sponsors
Astle				Busch
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Anne Arundel County			\$300,000	
6. Purpose of Bill				
<p>Authorizing the creation of a State Debt not to exceed \$300,000, the proceeds to be used as a grant to the Mayor and City Council of the City of Annapolis for the construction, renovation, reconstruction, and capital equipping of the Market House.</p>				
7. Matching Fund				
Requirements:		Type:		
Equal		The matching fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act.		
8. Special Provisions				
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian		
9. Contact Name and Title		Contact Phone	Email Address	
Minor Carter		410-269-7954	MCarter@vsadc.com	
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)				
<p>The City of Annapolis is the Capital of the State of Maryland and home to the United States Naval Academy and St. John's College. Often called the Nation's Sailing Capital, Annapolis has been selected as the site for the National Sailing Hall of Fame. With its busy, scenic harbor and historic downtown waterfront, Annapolis is the most visited tourist site in Maryland hosting 4.5 million tourists annually.</p> <p>The Market House lies at the heart of the City's Historic District. The Market Plaza hosts many signature Annapolis events including the annual Sailing and Powerboat shows, the May Day Flower Show, the July 4th Fireworks and Parade, the Holiday Tree Lighting ceremony, and First Night.</p>				

**11. Description and Purpose of Project** (Limit Length to Visible area)

To revive the Market House so it serves the people who live, work, dock and visit downtown. The Market House at Annapolis' City Dock has been in existence since 1788. The land was given to the City in 1784 for the purposes of establishing a "good and substantial brick, stone, or framed Market House . . . well-fitted, with all accommodations necessary for the reception and sale of provisions." Located in the heart of the Historic District where vessels have docked for centuries, the existing structure was built in 1856 and underwent a major renovation and restoration in 1972.

The project would provide interior renovations to the Market House, including upgrades to the HVAC system and the building's fire sprinkler system, limited flooring repairs, electrical and plumbing modifications, and exterior renovations including new signs and repairs to the brick pavement surrounding the building.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	
<b>Design</b>	\$60,000
<b>Construction</b>	\$485,000
<b>Equipment</b>	\$15,000
<b>Total</b>	\$560,000

**13. Proposed Funding Sources – (List all funding sources and amounts.)**

Source	Amount
City of Annapolis	\$300,000
State Bond Bill	\$260,000
<b>Total</b>	\$560,000

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
February, 2011	March, 2011	April, 2011	May, 2011
<b>15. Total Private Funds and Pledges Raised</b>		<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>
			1,000,000
<b>18. Other State Capital Grants to Recipients in Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
City Hall 160 Duke of Gloucester Street Annapolis, Maryland 21401		1 Market Square Annapolis, MD 21401	
<b>20. Legislative District in Which Project is Located</b>	30 - Eastern Anne Arundel County		
<b>21. Legal Status of Grantee (Please Check one)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	Mayor Josh Cohen	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	410-263-7997		No
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
City of Annapolis 160 Duke of Gloucester Street Annapolis, MD 21401			

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
2	22		
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)</b>			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Own
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			Yes
<b>D. If property is owned by grantee and any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee – Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	5,000		
<b>Space to Be Renovated GSF</b>	5,000		
<b>New GSF</b>	5,000		
<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>			

**28. Comments: (Limit Length to Visible area)**

Currently, the Annapolis Market House is nearly vacant, with a Bank Annapolis branch as the only operation in the facility. Market House served the City for many years as an economic engine and community-gathering place. Now, as a nearly-empty storefront, it has become both an economic and safety liability. Refurbishing the Annapolis Market House will result in significant economic growth for the City Dock area as well as the entire downtown Annapolis area. In the past, over 1 million visitors per year have entered the Annapolis Market House.