

State of Maryland

2011 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
lr2102	sb0598	lr0639	hb0277	American Film Institute Silver Theatre and Cultural Center
3. Senate Bill Sponsors				House Bill Sponsors
Raskin				Hixson
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Montgomery County			\$375,000	
6. Purpose of Bill				
<p>Authorizing the creation of a State Debt not to exceed \$375,000, the proceeds to be used as a grant to the Board of Trustees of the American Film Institute, Inc. for the capital equipping of the American Film Institute Silver Theatre and Cultural Center.</p>				
7. Matching Fund				
Requirements:		Type:		
Equal		The matching fund may consist of in kind contributions.		
8. Special Provisions				
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian		
9. Contact Name and Title		Contact Phone	Email Address	
Ray Barry		301-495-6735	rbarry@afi.com	
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)				
<p>Located in Silver Spring, Maryland, the AFI Silver Theatre and Cultural Center is one of the nation's premier film exhibition centers, building an appreciation of the art and artists through exploring and celebrating new and classic films and filmmakers from around the globe. AFI Silver offers a year-round program of the best in American and international cinema, featuring a dynamic mix of retrospectives, special events, tributes, on-stage guest appearances, specialty first-run movies, festivals, premieres, community-based programs and a groundbreaking educational screenings program that has reached over 50,000 middle and high school students. Anchored by the stunningly restored 1938 Silver Theatre, the three-screen AFI Silver Theatre and Cultural Center connects a diverse regional audience with the best the art form has to offer, and serves as a national model for preserving and honoring our shared film and film-going heritage.</p>				

11. Description and Purpose of Project (Limit Length to Visible area)

When AFI Silver opened in 2003, it was one of the most technologically advanced moving image exhibition centers in the world. However, much of the digital infrastructure that provides the core functionality of the AFI Silver, including critical digital cinema projection equipment and key signal routing and switching hardware needs to be replaced. This equipment has been well maintained over its operational life but it is now nearly ten years since the original design and planning work was done in 2000/2001, and the facility now faces a two-pronged challenge. First, key components of the digital infrastructure are at the end of their useful life. Second, a significant industry-wide effort took place over the past decade to embrace the new digital technologies and to establish industry standards for digital media presentation. One of the results of that effort is that the leading edge, first generation technology installed in 2002 is now obsolete, unsupported by the manufacturers, and no longer compliant with established standards. This has a very significant adverse impact on AFI Silver's ability to effectively produce programming, and impacts its activities at all levels -- ranging from its major international festival presentations to its educational screening programs for K-12 students.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	0
Design	\$20,000
Construction	\$80,000
Equipment	\$650,000
Total	\$750,000

13. Proposed Funding Sources – (List all funding sources and amounts.)

Source	Amount
DLP - Texas Instruments Inc.	\$75,000
The Kresge Foundation	\$125,000
The Morris and Gwendolyn Cafritz Foundation	\$50,000
Phillip L. Graham Fund	\$30,000
Save America's Treasures Grant Program	\$20,000
Sony Electronics, Inc.	\$75,000
State of Maryland Bond	\$375,000
Total	\$750,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
May, 2011	September, 2011	January, 2012	April, 2012
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
\$30,000		200,000+	250,000+
18. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
N/A	N/A	N/A	
19. Legal Name and Address of Grantee		Project Address (If Different)	
AFI Silver Theatre and Cultural Center 8633 Colesville Road Silver Spring, MD 20910			
20. Legislative District in Which Project is Located	20 - Southeastern Montgomery County		
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Erica McGrady Johnson	Has An Appraisal Been Done?	Yes/No
Phone:	202.887.4327		No
Address:		If Yes, List Appraisal Dates and Value	
Akin Gump Strauss Hauer & Feld LLP 1333 New Hampshire Ave NW Washington DC 20036			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
50	50	3,797,000	3,892,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
Montgomery County, Maryland	10 years	Nine, ten year options	
26. Building Square Footage:			
Current Space GSF	27,863		
Space to Be Renovated GSF	3,200		
New GSF	N/A		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			2003

28. Comments: (Limit Length to Visible area)

Since opening in April 2003, AFI Silver Theatre has operated continuously, seven days a week, 52 weeks a year, attracting over 1.4 million patrons primarily from Maryland while welcoming guests from across the United States and around the world. Over this time, AFI Silver has become well established as a nationally and internationally recognized leader in the film and media community and as a local institution with significant regional impact.

This project will bring the facility up to current industry standards with new capital equipment including Digital Cinema projectors, media servers, routers, switchers, cabling and other associated equipment.