

State of Maryland

2011 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name of Project	
lr1195	sb0219	lr1860	hb0438	Imagination Stage	
3. Senate Bill Sponsors				House Bill Sponsors	
Frosh				Lee	
4. Jurisdiction (County or Baltimore City)			5. Requested Amount		
Montgomery County			\$300,000		
6. Purpose of Bill					
<p>Authorizing the creation of a State Debt not to exceed \$300,000, the proceeds to be used as a grant to the Board of Trustees of Imagination Stage, Inc. for the planning, design, construction, reconstruction, repair, and capital equipping of Imagination Stage.</p>					
7. Matching Fund					
Requirements:		Type:			
Equal		The matching fund may consist of funds expended prior to the effective date of this Act.			
8. Special Provisions					
<input type="checkbox"/> Historical Easement			<input checked="" type="checkbox"/> Non-Sectarian		
9. Contact Name and Title		Contact Phone		Email Address	
Bonnie Fogel				BFogel@ImaginationStage.org	
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)					
<p>The mission of Imagination Stage is to make the theatre a vital part of every child's life, regardless of their economic status, the speed of their cognition, or the strength of their limbs. We strive to nurture the creative spirit in all children and to cultivate skills that will serve them throughout their lives. In producing professional theatre for families, we endeavor to create works as finely crafted and powerful in their impact as any theatre anywhere. In offering diverse and inclusive theatre education programs, we aim to develop the whole child by encouraging self-expression, instilling respect for others, and providing opportunities for growth and accomplishment. At Imagination Stage, we respect all talent, value all artistry and welcome all children. Imagination Stage is a place where access and inclusion are a binding philosophy; where the culture of the deaf community is integrated into the culture of others; where non-traditional and disability blind casting is the norm; and where diversity is celebrated. The purpose of the Imagination Stage facility is to convert all of these goals into reality.</p>					

11. Description and Purpose of Project (Limit Length to Visible area)

The purpose of this Project is to help to complete the facility construction cost payout (including the planning, design, construction, reconstruction, capital equipping, and repair of Imagination Stage's arts education facility, including its student Studio Theatre, its Professional Theatre, its Dance Studio, and its classrooms and other facility spaces, in order to enhance and expand its programs for all children as stated above, and to remain a valuable cultural asset and treasure for the State of Maryland.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	0
Design	\$766,000
Construction	\$10,358,000
Equipment	\$896,000
Total	\$12,020,000

13. Proposed Funding Sources – (List all funding sources and amounts.)

Source	Amount
Proposed State of Maryland Bond Bill Grant	\$300,000
Montgomery County Grants	\$2,275,000
Previous State of Maryland Grants	\$3,775,000
Federal Grants	\$670,000
Private (Corporations/Foundations/Individuals)	\$5,000,000
Total	\$12,020,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
Completed	Completed	Completed	Underway
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
\$5,000,000		110,000 families, students, visitors, theatre patrons	125,000+ families, students, visitors, theatre patrons
18. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
1997-1999	\$825,000	Imagination Stage Facility Construction Project	
2000 (Gov. Supp.)	\$1,500,000	Imagination Stage Facility Construction Project	
2003-2009	\$1,450,000	Imagination Stage Facility Construction Project	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Imagination Stage, Inc. 4908 Auburn Avenue Bethesda MD 20814			
20. Legislative District in Which Project is Located	16 - Southern Montgomery County		
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	George M. Borababy, Esq.	Has An Appraisal Been Done?	Yes/No
Phone:	202-457-5210		N/A
Address:	If Yes, List Appraisal Dates and Value		
2550 M Street N.W. Washington D.C. 20006			N/A

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
90	125	\$5,100,000	\$5,600,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			N/A
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
N/A			
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
Montgomery County, MD	30 Years	4 options@ 5yrs each=20 yrs	
26. Building Square Footage:			
Current Space GSF	40,000		
Space to Be Renovated GSF			
New GSF			
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			N/A

28. Comments: (Limit Length to Visible area)

The proposed \$300,000 Bond Bill grant to Imagination Stage, will help to complete the facility construction cost payout (including the planning, design, construction, reconstruction, capital equipping, and repair as stated above), of Imagination Stage's arts education facility, including its student Studio Theatre, its Professional Theatre, its Dance Studio, and its classrooms and other facility spaces, in order to enhance and expand its programs for all children, and to allow Imagination Stage's children's arts education facility to remain a valuable cultural asset and treasure for the State of Maryland.