

State of Maryland

2011 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name of Project
lr2457	sb0376	lr0774	hb0578	Habitat for Humanity of the Chesapeake
3. Senate Bill Sponsors				House Bill Sponsors
Ferguson				Hammen
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Baltimore City			\$500,000	
6. Purpose of Bill				
<p>Authorizing the creation of a State Debt not to exceed \$500,000, the proceeds to be used as a grant to the Board of Directors of the Habitat for Humanity of the Chesapeake, Inc. for the acquisition, planning, construction, and capital equipping of Habitat for Humanity of the Chesapeake homes.</p>				
7. Matching Fund				
Requirements:		Type:		
Equal		The grantee shall provide and expend a matching fund		
8. Special Provisions				
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian		
9. Contact Name and Title		Contact Phone	Email Address	
Mike Mitchell		410-366-1250 (ext. 116)	mmanlove@habitat Chesapeake.org	
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)				
<p>Habitat for Humanity of the Chesapeake is a non-profit organization that works with people from all faiths and walks of life to build and rehab decent houses for affordable homeownership throughout Anne Arundel County and the Baltimore region. We sell our homes at no-profit, through no interest mortgages to qualified home buyers who earn 25-50% of the area median income. Our home buyers must demonstrate need, be income eligible, and have a willingness to partner. Our vision is to eliminate poverty housing in the region through neighborhood revitalization. To accomplish this, we work with partners throughout our communities, including businesses, other non-profits, government entities, and the faith community.</p>				

11. Description and Purpose of Project (Limit Length to Visible area)

We plan to rehabilitate 32 homes overall in the following three neighborhoods: Orchard Ridge, Mt. Winans, and Brooklyn/Curtis Bay. We would use this funding for acquisition and construction to off-set the overall cost. These homes would then be sold to homeowners that have completed our sweat equity requirements and buyer education component.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$800,000
Design	\$455,000
Construction	\$5,480,000
Equipment	\$82,500
Total	\$6,817,500

13. Proposed Funding Sources – (List all funding sources and amounts.)

Source	Amount
HUD	\$347,000
Fundraising	\$1,294,100
Mortgages	\$5,176,400
Total	\$6,817,500

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
In Progress	May, 2011	August, 2011	March, 2012
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
500000		N/A	N/A
18. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
N/A	N/A	N/A	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Habitat for Humanity of the Chesapeake 3741 Commerce Drive, Suite 309 Baltimore, MD 21227		Church Street, Baltimore Orchard Ridge, Baltimore Mt. Winans, Baltimore	
20. Legislative District in Which Project is Located	46 - Eastern Baltimore City		
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Mike Brennan	Has An Appraisal Been Done?	Yes/No
Phone:	410-823-8166		No
Address:	If Yes, List Appraisal Dates and Value		
Miles & Stockbridge 1 W. Pennsylvania Avenue Suite 900 Towson, MD 21204	N/A	N/A	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
42	43	\$12.7 million	\$13 million
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			Yes
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
N/A	N/A	N/A	N/A
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
N/A	N/A	N/A	
26. Building Square Footage:			
Current Space GSF	N/A		
Space to Be Renovated GSF	N/A		
New GSF	N/A		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion		2011-2013	

28. Comments: (Limit Length to Visible area)

The design costs specified above included the pre-development costs of zoning, subdivision, and permitting.

Senator Ferguson, of the 46th District, will sponsor the bill and Senator McFadden, of the 45th District, has agreed to co-sponsor.

Habitat for Humanity of the Chesapeake builds affordable housing and revitalizes neighborhoods in Baltimore City and Anne Arundel County. We have built almost 300 homes, providing 900 people with stable housing. This year, we expect to complete 42 homes and hope to amp up our production to 62 homes next year. We have calculated that for every dollar of public funding we receive, we leverage \$7 in private support. In addition, we engage about 4,000 volunteers per year and expect to increase that number to 5,000 in this new year.

Building in the Mt. Winans community in Southwest Baltimore is a unique opportunity for us. We have worked extensively with the neighborhood over the past year to ensure they are on board with our build plan. The area is surrounded by natural borders, comprised of some renters and some homeowners, and has a strong community association; all ideal factors for the success rate of a new development.

We are continuing our work in the Brooklyn/Curtis Bay neighborhood, adding six homes along Church Street. Currently we have built 42 homes in this community, primarily along Jack, Stoll, and Jeffrey streets. While we face larger challenges in this neighborhood, due in part to the large number of vacant houses, we will continue to acquire and rehabilitate homes for homeownership until we see significant improvement.

Orchard Ridge is a new project for us this year. We will be constructing 30 homes from the ground up. We are purchasing this land from another developer, but our homes will only be available to qualified low income families. Orchard Ridge will be a completely new neighborhood. We plan to fully complete this project by January 2013.