HB1081/429336/1

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL 1081 (Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, strike "be ineligible" and substitute "<u>not qualify</u>"; strike beginning with the second "is" in line 4 down through "for" in line 5 and substitute "<u>shall be assessed</u>"; in line 5, strike "and" and substitute "<u>; requiring that a person be</u> <u>assessed, under certain circumstances</u>,"; in line 6, strike "included" and substitute "<u>separately itemized</u>"; and strike beginning with "paid" in line 7 down through "full" in line 8 and substitute "<u>certain actions are taken</u>".

AMENDMENT NO. 2

On page 3, in line 9, strike "**BE INELIGIBLE**" and substitute "<u>NOT QUALIFY</u>"; strike beginning with "**IS**" in line 10 down through "(**I**)" in line 11 and substitute "<u>SHALL BE ASSESSED</u>"; in line 13, strike "**IMPROPERLY RECEIVED**" and substitute "<u>DID NOT QUALIFY TO RECEIVE</u>"; in line 13, strike "; AND" and substitute a period; in line 14, strike "(**II**)" and substitute:

"(2) (I) IF A PERSON IS FOUND BY THE DEPARTMENT TO HAVE WILLFULLY MISREPRESENTED FACTS REGARDING QUALIFICATION FOR THE PROPERTY TAX CREDIT UNDER THIS SECTION, THE PERSON SHALL BE ASSESSED";

in line 15, strike "IMPROPERLY"; in the same line, after "YEAR" insert "<u>FOR WHICH</u> <u>THE PERSON DID NOT QUALIFY</u>"; in line 16, strike "(2)" and substitute "<u>(II)</u>"; in the same line, after "THE" insert "<u>AMOUNT OF THE</u>"; in the same line, strike "INCLUDED" and substitute "<u>SEPARATELY ITEMIZED</u>"; strike beginning with "PAID" in line 17 down through "FULL" in line 18 and substitute "<u>:</u>

(Over)

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B&T

<u>1.</u> PAYMENT OF THE PENALTY IN FULL; OR

2. IF THE PROPERTY IS SOLD IN AN ACTION TO FORECLOSE ON A MORTGAGE OR DEED OF TRUST:

A. <u>A COPY OF THE COURT ORDER RATIFYING THE</u> FORECLOSURE SALE IS PROVIDED TO THE SUPERVISOR OF ASSESSMENTS FOR THE COUNTY IN WHICH THE RESIDENTIAL PROPERTY IS LOCATED; OR

B. <u>AN INSTRUMENT OF WRITING TRANSFERRING THE</u> PROPERTY IS RECORDED IN THE LAND RECORDS OF THE COUNTY IN WHICH THE PROPERTY IS LOCATED.

(3) IF A LIEN IS RELEASED UNDER PARAGRAPH (2)(II)2 OF THIS SUBSECTION, ANY UNPAID PENALTY AMOUNT SHALL REMAIN THE PERSONAL LIABILITY OF THE PERSON AGAINST WHOM THE PENALTY WAS ASSESSED";

and in line 19, strike "(3)" and substitute "(4)".