

SB0901/877273/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 901
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “include” insert “, under certain circumstances,”; in line 7, after “vehicle” insert “or of certain collateral”; and strike beginning with “other” in line 9 down through “agreement” in line 10 and substitute “deferred payments and the refundable portion of any financed taxes and charges”.

AMENDMENT NO. 2

On page 2, in line 6, after “OR” insert “, **IF THE BUYER DOES NOT HAVE INSURANCE THAT COVERS THE LOSS,**”; in lines 7 and 26, in each instance, after “LOSS,” insert “**DETERMINED**”; in lines 8 and 27, in each instance, strike “DEBT CANCELLATION”; in line 25, after “OR” insert “, **IF THE BORROWER DOES NOT HAVE INSURANCE THAT COVERS THE LOSS,**”; and in line 26, strike “MOTOR VEHICLE” and substitute “**COLLATERAL**”.

AMENDMENT NO. 3

On page 2, in lines 11 and 30, in each instance, after “delinquent” insert “**OR DEFERRED**”; after line 15, insert:

“(6) THE REFUNDABLE PORTION OF ANY FINANCED TAXES OR CHARGES, INCLUDING CHARGES FOR CREDIT LIFE INSURANCE, CREDIT HEALTH INSURANCE, CREDIT INVOLUNTARY UNEMPLOYMENT BENEFIT INSURANCE, AND MECHANICAL REPAIR CONTRACTS; OR”;

in line 16, strike “(6)” and substitute “**(7)**”; and strike beginning with the semicolon in line 17 down through “AGREEMENT” in line 19.

(Over)

On page 3, after line 3, insert:

“(6) THE REFUNDABLE PORTION OF ANY FINANCED TAXES OR CHARGES, INCLUDING CHARGES FOR CREDIT LIFE INSURANCE, CREDIT HEALTH INSURANCE, CREDIT INVOLUNTARY UNEMPLOYMENT BENEFIT INSURANCE, AND MECHANICAL REPAIR CONTRACTS; OR”;

in line 4, strike “(6)” and substitute “**(7)**”; and strike beginning with the semicolon in line 5 down through “AGREEMENT” in line 7.