HB0402/183828/1

BY: Senator Edwards

AMENDMENTS TO HOUSE BILL 402 (Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "Environment" and substitute "<u>Land Records</u>"; in the same line, after "Interests" insert "<u>and Natural Gas and Oil Leases</u>"; in the same line, strike "Termination by"; in the same line, after "Order" insert "<u>and Recordation</u>"; in line 6, after "records;" insert "<u>prohibiting a clerk of court from recording an instrument that effects a certain real property lease dealing in natural gas and oil unless the instrument is accompanied by a complete intake sheet;"; strike line 7 in its entirety and substitute "<u>land records.</u>"; and after line 17, insert:</u>

"<u>BY adding to</u>

<u>Article – Real Property</u> <u>Section 3–104(g)(9)</u> <u>Annotated Code of Maryland</u> (2010 Replacement Volume and 2011 Supplement)

BY repealing and reenacting, with amendments,

<u>Article – Real Property</u> <u>Section 3-104(g)(9)</u> <u>Annotated Code of Maryland</u> (2010 Replacement Volume and 2011 Supplement)".

AMENDMENT NO. 2

On page 3, after line 27, insert:

"<u>Article – Real Property</u>

<u>3–104.</u>

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(g) (9) A CLERK MAY NOT RECORD AN INSTRUMENT THAT EFFECTS A REAL PROPERTY LEASE DEALING IN NATURAL GAS AND OIL UNLESS THE INSTRUMENT IS ACCOMPANIED BY A COMPLETE INTAKE SHEET.

[(9)] (10) (i) An intake sheet shall be recorded immediately after the instrument it accompanies.

(ii) The intake sheet is not part of the instrument and does not constitute constructive notice as to the contents of the instrument.

(iii) The lack of an intake sheet does not affect the validity of any conveyance, lien, or lien priority based on recordation of an instrument.".