

BY: Delegate Kramer

AMENDMENTS TO HOUSE BILL 1412, AS AMENDED
(First Reading File Bill)

AMENDMENT NO. 1

On page 1 of the Committee on Ways and Means Amendments (HB1412/465067/1), in Amendment No. 1, strike beginning with “requiring” in line 5 down through “board.” in line 7 and substitute “requiring the State Board to grant a rebasing waiver under certain circumstances.”.

AMENDMENT NO. 2

On page 12 of the bill, in line 11, after “(III)” insert “**1. THE REQUIREMENTS FOR THE CONSIDERATION OF A REBASING WAIVER IN THIS PARAGRAPH DO NOT APPLY TO A COUNTY THAT QUALIFIES FOR A REBASING WAIVER UNDER PARAGRAPH (11) OF THIS SUBSECTION.**

2.”.

On page 5 of the Committee on Ways and Means Amendments, in line 2 of Amendment No. 5, after “(11)” insert:

(I) IN THIS PARAGRAPH, “5-YEAR MOVING AVERAGE” HAS THE MEANING STATED IN PARAGRAPH (10) OF THIS SUBSECTION.

(II) THE STATE BOARD SHALL GRANT A REBASING WAIVER OF AT LEAST 2% OF THE REQUIRED LOCAL APPROPRIATION IF THE STATE BOARD FINDS THAT:

1. AT LEAST TWO OF THE FOLLOWING ECONOMIC CONDITIONS APPLY TO THE COUNTY:

(Over)

A. THE COUNTY'S UNEMPLOYMENT RATE IS EITHER 1.2% GREATER THAN THE STATEWIDE UNEMPLOYMENT RATE OR 1.2% GREATER THAN THE COUNTY'S UNEMPLOYMENT RATE IN THE PRIOR YEAR;

B. THE COUNTY'S LATEST ANNUAL REASSESSMENT YIELDED A NET DECLINE IN PROPERTY VALUES FOR THE AREA ASSESSED; OR

C. THE COUNTY'S INCOME TAX COLLECTIONS FOR THE PREVIOUS CALENDAR YEAR ARE AT LEAST 10% BELOW THE COLLECTIONS OF THE PRIOR YEAR; AND

2. THE COUNTY'S:

A. INCOME TAX RATE IS AT THE MAXIMUM RATE AUTHORIZED BY § 10-106 OF THE TAX - GENERAL ARTICLE;

B. EDUCATION EFFORT IN THE CURRENT FISCAL YEAR IS GREATER THAN THE STATEWIDE 5-YEAR MOVING AVERAGE FOR EDUCATION EFFORT; AND

C. PER PUPIL LOCAL APPROPRIATION IS AT LEAST 10% GREATER THAN THE STATEWIDE AVERAGE PER PUPIL LOCAL APPROPRIATION.

(12)”;

and in lines 6 and 14, strike “(12)” and “(13)”, respectively, and substitute “(13)” and “(14)”, respectively.