

SB0152/213323/1

BY: Delegate Krebs

AMENDMENTS TO SENATE BILL 152  
(Third Reading File Bill – Committee Reprint)

AMENDMENT NO. 1

On page 4, in line 32, after “*contingency*,” insert “authorizing county boards of education and county governing bodies jointly to terminate membership of certain employees in the Teachers’ Pension System; providing that certain participating employees may receive a certain benefit from the Teachers’ Pension System subject to certain provisions of law;”.

AMENDMENT NO. 2

On page 86, after line 9, insert:

“SECTION 27. AND BE IT FURTHER ENACTED, That:

(a) Notwithstanding any other provision of law, a county board of education and a county governing body jointly may choose to terminate the membership of its employees in the Teachers’ Pension System.

(b) If a county board of education and county governing body choose to terminate the membership of the employees of the county board of education in the Teachers’ Pension System, an employee of the county board of education that was a member of the Teachers’ Pension System shall receive a benefit under § 23-401 of the State Personnel and Pensions Article for the period of time the employee was a member of the Teachers’ Pension System.

(c) To qualify for a benefit from the Teachers’ Pension System under subsection (b) of this section, the employee is subject to the provisions of Title 23 of the State Personnel and Pensions Article.

(Over)

(d) The liability for pension costs of the county board of education under the Teachers' Pension Systems on or after July 1, 2015 may not exceed the normal contribution rate for the Teachers' Pension System multiplied by the aggregate annual earnable compensation of the county board's employees.”;

in Committee Amendment No. 32, in line 10, strike “27.” and substitute “28.”; and in line 12, strike “28.” and substitute “29.”.