

SB0182/849934/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 182

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Gladden” and substitute “, Gladden, McFadden, and Jones-Rodwell”; in line 6, after “manner;” insert “authorizing a holder of a certificate of tax sale to be reimbursed for certain expenses related to mailing a certain notice;”; in line 10, after “14-833(a-1)(1)” insert “, (3)(v),”; and in the same line, after “(6)” insert “and 14-843(a)(3)”.

AMENDMENT NO. 2

On page 2, after line 8, insert:

“(3) The notices required under this subsection shall include at least the following:

(v) a statement that if the property is redeemed before an action to foreclose the right of redemption is filed, the amount that shall be paid to redeem the property is:

1. the total lien amount on the property at the time of sale, with interest;
2. any taxes, interest, and penalties paid by the holder of the certificate of sale;
3. any taxes, interest, and penalties accruing after the date of the tax sale; and
4. the following expenses incurred by the holder of the certificate of sale:

(Over)

A. costs for recording the certificate of sale;

B. a title search fee, not to exceed \$250; [and]

C. THE POSTAGE AND CERTIFIED MAILING COSTS
ACTUALLY INCURRED FOR THE NOTICES; AND

[C.]D. reasonable attorney's fees, not to exceed \$500.;

and after line 29, insert:

"14-843.

(a) (3) If an action to foreclose the right of redemption has not been filed, and the property is redeemed more than 4 months after the date of the tax sale, the holder of a certificate of sale may be reimbursed for the following expenses actually incurred:

(i) costs for recording the certificate of sale;

(ii) a title search fee, not to exceed \$250; [and]

(III) THE POSTAGE AND CERTIFIED MAILING COSTS FOR THE
NOTICES REQUIRED UNDER § 14-833(A-1) OF THIS TITLE; AND

[(iii)](IV) reasonable attorney's fees, not to exceed \$500."