

BY: Finance Committee

AMENDMENTS TO SENATE BILL 252  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “Senator Jones-Rodwell” and substitute “Senators Jones-Rodwell and Pugh”; in line 7 strike, “requiring” and substitute “providing”; in line 8, after “money” insert “shall”; in the same line, after “Fund” insert “under certain circumstances”; in line 12, after “manner;” insert “adding the Fund to the list of exceptions to the requirement that the earnings of special funds accrue to the General Fund;”; and after line 27, insert:

“BY repealing and reenacting, without amendments,

Article – State Finance and Procurement

Section 6-226(a)(2)(i)

Annotated Code of Maryland

(2009 Replacement Volume and 2011 Supplement)”.

On page 2, in line 2, after “Section” insert “6-226(a)(2)(ii)62. and 63. and”; and after line 4, insert:

“BY adding to

Article - State Finance and Procurement

Section 6-226(a)(2)(ii)64.

Annotated Code of Maryland

(2009 Replacement Volume and 2011 Supplement)”.

AMENDMENT NO. 2

On page 6, after line 17, insert:

“6-226.

(Over)

(a) (2) (i) Notwithstanding any other provision of law, and unless inconsistent with a federal law, grant agreement, or other federal requirement or with the terms of a gift or settlement agreement, net interest on all State money allocated by the State Treasurer under this section to special funds or accounts, and otherwise entitled to receive interest earnings, as accounted for by the Comptroller, shall accrue to the General Fund of the State.

(ii) The provisions of subparagraph (i) of this paragraph do not apply to the following funds:

62. Veterans Trust Fund; [and]

63. Transportation Trust Fund; AND

64. BALTIMORE CITY COMMUNITY ENHANCEMENT  
TRANSIT-ORIENTED DEVELOPMENT FUND.”.