

SB0523/143729/6

BY: Delegate Serafini

AMENDMENT TO SENATE BILL 523, AS AMENDED
(Third Reading File Bill)

On page 3 of the bill, strike in their entirety lines 17 through 31, inclusive, and substitute:

“(I) 0% OF MARYLAND TAXABLE INCOME OF \$0 THROUGH \$19,999;

(II) 2.25% OF MARYLAND TAXABLE INCOME OF \$20,000 THROUGH \$39,999;

(III) 2.75% OF MARYLAND TAXABLE INCOME OF \$40,000 THROUGH \$99,999; AND

(IV) 3.0% OF MARYLAND TAXABLE INCOME IN EXCESS OF \$99,999.”

On page 4 of the bill, strike in their entirety lines 4 through 18, inclusive, and substitute:

“(I) 0.25% OF MARYLAND TAXABLE INCOME OF \$0 THROUGH \$29,999;

(II) 2.25% OF MARYLAND TAXABLE INCOME OF \$30,000 THROUGH \$59,999;

(III) 2.75% OF MARYLAND TAXABLE INCOME OF \$60,000 THROUGH \$124,999; AND

(Over)

(IV) 3.0% OF MARYLAND TAXABLE INCOME IN EXCESS OF \$124,999.

On pages 1 and 2 of the Committee on Ways and Means Amendments (SB0523/725662/1), strike in its entirety Amendment No. 2.

On page 5 of the bill, strike beginning with “**(3)**” in line 1 down through “**TITLE.**” in line 24.