

SB0335/579937/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 335
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, after “date;” insert “altering the rate of member contributions for certain members of the Judges’ Retirement System; providing for the effective date of certain provisions of this Act;”; and after line 10, insert:

“BY repealing and reenacting, with amendments,

Article - State Personnel and Pensions

Section 27-202

Annotated Code of Maryland

(2009 Replacement Volume and 2011 Supplement)

(As enacted by Section 1 of this Act)”.

AMENDMENT NO. 2

On page 1, after line 21, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article – State Personnel and Pensions

27–202.

(a) Except as provided in [subsections (b) and (c)] SUBSECTION (B) of this section, a member’s contribution rate is [6%] 8% of the member’s earnable compensation.

(Over)

(b) [The contribution rate for an individual who becomes a member on or after July 1, 2012, is 8% of the member's earnable compensation.

(c) After 16 years of service as a member, a member does not make any further contributions.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect July 1, 2013."

On page 2, in line 1, strike "2." and substitute "4."; and in the same line, after "That" insert ", except as provided in Section 3 of this Act.".