SB0657/327771/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 657 (First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "- Termination" and substitute "<u>and Sires Stakes</u> <u>Progam - Revisions</u>"; in line 6, after "Program;" insert "<u>repealing a requirement that</u> <u>the Maryland Racing Commission set a certain breeder's award under certain</u> <u>circumstances</u>; establishing a breeder's award for certain horses under a certain <u>program</u>; providing for the distribution of certain breeder's awards to certain horses <u>under certain circumstances</u>;"; in line 10, strike "and 11-633" and substitute "<u>11-633</u>, <u>and 11-634(b)</u>"; and after line 17, insert:

"<u>BY adding to</u>

<u>Article - Business Regulation</u> <u>Section 11-634.1</u> <u>Annotated Code of Maryland</u> (2010 Replacement Volume and 2011 Supplement)".

AMENDMENT NO. 2

On page 4, after line 21, insert:

"<u>11–634.</u>

- (b) On recommendation of the Advisory Committee, the Commission shall
- <u>set:</u>
- (1) the number of Fund Races;
- (2) the amount of each purse and bonus;
- (3) the date of each Fund Race;

SB0657/327771/1 Amendments to SB 657 Page 2 of 3

FIN

- (4) the distance of each Fund Race;
- (5) [each breeder's award;
- (6) <u>nomination and registration procedures; and</u>

[(7)] (6) any other condition needed to carry out the purpose of a Fund Race.

<u>11-634.1</u>

(A) <u>SUBJECT TO SUBSECTION (B) OF THIS SECTION, A STANDARDBRED</u> <u>SIRE AND DAM MAY BE ELIGIBLE FOR A BREEDER'S AWARD UNDER THE SIRE</u> <u>STAKES PROGRAM.</u>

(B) (1) BREEDER'S AWARD OF 8%, BASED ON THE AMOUNT OF THE PURSE DISTRIBUTED IN A SIRES STAKES PROGRAM RACE THAT IS THE FINAL RACE, SHALL BE DIVIDED BETWEEN THE DAM AND SIRE OF A HORSE, IF THE HORSE:

(I) <u>RECEIVES PURSE MONEY FROM A SIRES STAKES FINAL</u>

RACE; AND

(II) WAS FOALED IN MARYLAND, AS SHOWN BY A REGISTRATION CERTIFICATE FROM THE UNITED STATES TROTTING ASSOCIATION.

(2) OF THE AWARD UNDER PARAGRAPH (1) OF THIS SUBSECTION:

SB0657/327771/1 Amendments to SB 657 Page 3 of 3

AND

(I) 6.4% SHALL BE AWARDED TO THE DAM OF THE HORSE;

(II) 1.6% SHALL BE AWARDED TO THE SIRE OF THE HORSE.

(3) THE AWARDS, AS APPORTIONED UNDER PARAGRAPH (1) OF THIS SUBSECTION, SHALL BE PAID TO THE:

(I) INDIVIDUAL OR ENTITY WHO WAS THE OWNER OF RECORD WITH THE UNITED STATES TROTTING ASSOCIATION OF THE DAM OR SIRE AT THE TIME THE HORSE WAS BRED; OR

(II) LESSEE OF THE HORSE, RATHER THAN THE OWNER, IF THE:

1.DAM OR SIRE WAS LEASED AT THE TIME THEBREEDING TOOK PLACE; AND

2. <u>THE LEASE WAS ON RECORD WITH THE UNITED</u> STATES TROTTING ASSOCIATION AT THAT TIME.".

AMENDMENT NO. 3

On page 4, in line 23, strike "2013" and substitute "2016".

FIN