

HB0508/820016/1

BY: Environmental Matters Committee

AMENDMENTS TO HOUSE BILL 508

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, after “sale” insert “, within a certain period of time after the entry of a final and nonappealable order ratifying the foreclosure sale,”; in line 5, after “deed” insert “or record among certain land records the final order of ratification and certain information”; strike beginning with “within” in line 5 down through “sale” in line 6; and in line 6, after the semicolon insert “defining a certain term.”.

AMENDMENT NO. 2

On page 1, after line 16, insert:

“(A) IN THIS SECTION, “RESIDENTIAL PROPERTY” HAS THE MEANING STATED IN § 7-105.1 OF THIS ARTICLE.”;

in line 17, before “**WITHIN**” insert “**(B)**”; in the same line, after “**FINAL**” insert “**AND NONAPPEALABLE**”; in line 18, after “**TRUST**” insert “**ON RESIDENTIAL PROPERTY**”; in line 20, after “**(1)**” insert “**(I)**”; in line 21, strike “**(2)**” and substitute “**(II)**”; and in line 22, after “**PURCHASER**” insert “**; OR**”

(2) IF THE TRANSACTION HAS NOT CLOSED, RECORD AMONG THE LAND RECORDS OF THE COUNTY IN WHICH THE RESIDENTIAL PROPERTY IS LOCATED THE FINAL ORDER OF RATIFICATION AND THE FOLLOWING INFORMATION:

(I) THE NAME, TELEPHONE NUMBER, AND ADDRESS OF THE FORECLOSURE PURCHASER;

(Over)

(II) THE NAME AND ADDRESS OF THE PERSON, INCLUDING A
SUBSTITUTE PURCHASER, WHO CAN ACCEPT LEGAL SERVICE FOR THE
FORECLOSURE PURCHASER; AND

(III) THE NAME, TELEPHONE NUMBER, AND ADDRESS OF
THE PERSON WHO IS RESPONSIBLE FOR THE MAINTENANCE OF THE
RESIDENTIAL PROPERTY”.