## HOUSE BILL 216

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2lr1952 CF SB 188

#### By: **Washington County Delegation** Introduced and read first time: January 25, 2012 Assigned to: Ways and Means

Committee Report: Favorable House action: Adopted Read second time: March 20, 2012

CHAPTER \_\_\_\_\_

#### 1 AN ACT concerning

# Washington County – Distribution of Amounts to Town of Williamsport – Payments in Lieu of Property Taxes on Electricity Generation Facilities

- FOR the purpose of altering the requirement that Washington County distribute
  certain proceeds of certain payments in lieu of property taxes under certain
  circumstances; providing for the application of this Act; and generally relating
  to the distribution of certain proceeds in Washington County.
- 8 BY repealing and reenacting, without amendments,
- 9 Article Tax Property
- 10 Section 7–514(c)
- 11 Annotated Code of Maryland
- 12 (2007 Replacement Volume and 2011 Supplement)
- 13 BY repealing and reenacting, with amendments,
- 14 Article Tax Property
- 15 Section 7–514(e)

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- 16 Annotated Code of Maryland
- 17 (2007 Replacement Volume and 2011 Supplement)
- 18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 10 MARYLAND That the Laws of Maryland read as follows:
- 19 MARYLAND, That the Laws of Maryland read as follows:

### $\label{eq:article-Tax-Property} Article-Tax-Property$

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

$2 \\ 3 \\ 4$	(c) (1) The governing body of a county may enter into an agreement with the owner of a facility for the generation of electricity that is located or locates in the county for a negotiated payment by the owner in lieu of taxes on the facility.
$5 \\ 6$	(2) An agreement for a negotiated payment in lieu of taxes under this section shall provide that, for the term specified in the agreement:
$7 \\ 8$	(i) the owner shall pay to the county a specified amount each year in lieu of the payment of county real and personal property tax; and
9 10	(ii) all or a specified part of the real and personal property at the facility shall be exempt from county property tax for the term of the agreement.
$\begin{array}{c} 11 \\ 12 \end{array}$	(e) For each taxable year, Washington County shall distribute to the Town of Williamsport an amount equal to 35% of:
$\begin{array}{c} 13\\14\\15\end{array}$	(1) any county property tax revenue attributable to increasing the percent of assessment of any personal property described in § 7–237 of this title that is subject to county property tax, as authorized under subsection (b) of this section; or
16 17 18	(2) any amount received by the county under a negotiated payment in lieu of taxes under this section FROM AN OWNER OF AN ELECTRICITY GENERATION FACILITY THAT IS LOCATED OR LOCATES IN THE TOWN OF WILLIAMSPORT.
19 20 21	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2012, and shall be applicable to all taxable years beginning after June 30, 2012.

HOUSE BILL 216

Approved:

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Governor.

Speaker of the House of Delegates.

President of the Senate.