

HOUSE BILL 602

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HB 322/11 – W&M

2lr2158

By: **Delegates Bobo, Arora, Barkley, Barve, Cardin, Carr, Donoghue, Dumais, Gilchrist, Hubbard, Hucker, Kaiser, Mizeur, Reznik, S. Robinson, Simmons, and Zucker**

Introduced and read first time: February 6, 2012
Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Campaign Finance – Affiliated Business Entities – Attribution of**
3 **Contributions**

4 FOR the purpose of requiring that certain campaign finance contributions be
5 attributed to one business entity contributor under certain circumstances;
6 defining a certain term; and generally relating to the attribution of certain
7 campaign finance contributions.

8 BY repealing and reenacting, with amendments,
9 Article – Election Law
10 Section 13–226(e)
11 Annotated Code of Maryland
12 (2010 Replacement Volume and 2011 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article – Election Law**

16 13–226.

17 (e) **(1) IN THIS SUBSECTION, “BUSINESS ENTITY” INCLUDES A**
18 **CORPORATION, A GENERAL PARTNERSHIP OR LIMITED PARTNERSHIP, A**
19 **LIMITED LIABILITY COMPANY, OR A REAL ESTATE INVESTMENT TRUST.**

20 **(2) Contributions by [a corporation and any wholly owned subsidiary**
21 **of the corporation, or by two or more corporations owned by the same stockholders,]**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **TWO OR MORE BUSINESS ENTITIES** shall be considered as being made by one
2 contributor **IF:**

3 **(I) ONE BUSINESS ENTITY IS A WHOLLY OWNED SUBSIDIARY**
4 **OF ANOTHER; OR**

5 **(II) THE BUSINESS ENTITIES ARE OWNED OR CONTROLLED**
6 **BY AT LEAST 80% OF THE SAME INDIVIDUALS OR BUSINESS ENTITIES.**

7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
8 July 1, 2012.