

HOUSE BILL 897

Q2

2lr0680

By: **Prince George's County Delegation**

Introduced and read first time: February 9, 2012

Assigned to: Ways and Means

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 20, 2012

CHAPTER _____

1 AN ACT concerning

2 **Prince George's County – Property Tax – Installment Payment Schedule**

3 **PG 416–12**

4 FOR the purpose of authorizing the governing body of Prince George's County to
5 provide, by law, a ~~six installment~~ certain installment payment schedule for
6 State, county, municipal, and special taxing district property taxes due on
7 certain residential property under certain circumstances; requiring the
8 governing body of Prince George's County to provide, by law, for additional
9 eligibility criteria for the payment schedule, a process for electing the payment
10 schedule, the due date of each payment installment, and any other provision
11 necessary to carry out the installment payment schedule; providing for the
12 application of this Act; and generally relating to a certain property tax payment
13 schedule in Prince George's County.

14 BY adding to

15 Article – Tax – Property

16 Section 10–204.3(k)

17 Annotated Code of Maryland

18 (2007 Replacement Volume and 2011 Supplement)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
20 MARYLAND, That the Laws of Maryland read as follows:

21 **Article – Tax – Property**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 **10-204.3.**

2 (K) (1) THE GOVERNING BODY OF PRINCE GEORGE'S COUNTY MAY
 3 AUTHORIZE, BY LAW, ~~A SIX-INSTALLMENT~~ AN INSTALLMENT PAYMENT
 4 SCHEDULE OF NO MORE THAN SIX PAYMENTS EACH YEAR FOR STATE, COUNTY,
 5 MUNICIPAL, AND SPECIAL TAXING DISTRICT PROPERTY TAXES DUE ON
 6 OWNER-OCCUPIED RESIDENTIAL PROPERTY OWNED BY A HOMEOWNER IF:

7 (I) THE HOMEOWNER IS ~~ELIGIBLE FOR THE TAX CREDIT~~
 8 ~~PROVIDED UNDER § 9-104 OF THIS ARTICLE~~ AT LEAST 62 YEARS OLD; AND

9 (II) THE OWNER-OCCUPIED RESIDENTIAL PROPERTY IS NOT
 10 SUBJECT TO A DEED OF TRUST, MORTGAGE, OR OTHER ENCUMBRANCE.

11 (2) THE GOVERNING BODY OF PRINCE GEORGE'S COUNTY SHALL
 12 PROVIDE, BY LAW, FOR:

13 (I) ANY ADDITIONAL ELIGIBILITY CRITERIA FOR THE
 14 INSTALLMENT PAYMENT SCHEDULE UNDER THIS SUBSECTION;

15 (II) THE PROCESS FOR ELECTING AN INSTALLMENT
 16 PAYMENT SCHEDULE;

17 (III) THE DUE DATE OF EACH PAYMENT INSTALLMENT; AND

18 (IV) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE
 19 PROVISIONS OF THIS SUBSECTION.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 21 October 1, 2012, and shall be applicable to all taxable years beginning after June 30,
 22 2013.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.