

HOUSE BILL 1054

Q2

2lr2716

By: **Charles County Delegation**

Introduced and read first time: February 10, 2012

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Charles County – Property Tax Credit – Conservation Easements**

3 FOR the purpose of authorizing the governing body of Charles County to grant, by
4 law, a property tax credit against the county property tax imposed on certain
5 real property subject to a perpetual conservation easement under certain
6 circumstances; authorizing the governing body of Charles County to provide, by
7 law, for the amount and duration of the credit and any other provision
8 necessary to carry out the tax credit; providing for the application of this Act;
9 and generally relating to a county property tax credit for certain property in
10 Charles County subject to a perpetual conservation easement.

11 BY adding to

12 Article – Tax – Property

13 Section 9–310(i)

14 Annotated Code of Maryland

15 (2007 Replacement Volume and 2011 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
17 MARYLAND, That the Laws of Maryland read as follows:

18 **Article – Tax – Property**

19 9–310.

20 **(i) (1) THE GOVERNING BODY OF CHARLES COUNTY MAY GRANT, BY**
21 **LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX IMPOSED**
22 **ON REAL PROPERTY THAT IS SUBJECT TO A PERPETUAL CONSERVATION**
23 **EASEMENT DONATED TO THE CONSERVANCY FOR CHARLES COUNTY, INC., OR**
24 **ANOTHER QUALIFIED ENTITY APPROVED BY THE GOVERNING BODY.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **(2) THE PROPERTY TAX CREDIT GRANTED UNDER THIS SECTION**
2 **SHALL:**

3 **(I) BENEFIT THE ORIGINAL GRANTOR OF THE PERPETUAL**
4 **CONSERVATION EASEMENT;**

5 **(II) BE GRANTED FOR THE DURATION THAT THE ORIGINAL**
6 **GRANTOR OF THE PERPETUAL CONSERVATION EASEMENT CONTINUES TO**
7 **RESIDE ON THE PROPERTY SUBJECT TO THE EASEMENT;**

8 **(III) TERMINATE ON TRANSFER OF THE PROPERTY SUBJECT**
9 **TO THE CONSERVATION EASEMENT BY THE GRANTOR; AND**

10 **(IV) BE APPLICABLE TO PREEXISTING CONSERVATION**
11 **EASEMENTS.**

12 **(3) THE GOVERNING BODY OF CHARLES COUNTY MAY PROVIDE,**
13 **BY LAW, FOR:**

14 **(I) THE AMOUNT AND DURATION OF THE PROPERTY TAX**
15 **CREDIT UNDER THIS SUBSECTION; AND**

16 **(II) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE**
17 **PROPERTY TAX CREDIT UNDER THIS SUBSECTION.**

18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
19 June 1, 2012, and shall be applicable to all taxable years beginning after June 30,
20 2012.