m G1 m 2lr2923 m CF~SB~918

By: Delegates Cardin and Summers

Introduced and read first time: February 10, 2012

Assigned to: Ways and Means

A BILL ENTITLED

2

Election Law - Campaign Contributors - Occupation and Employer

- FOR the purpose of requiring the treasurer of a campaign finance entity to record the occupation and employer of an individual who makes contributions of a certain cumulative amount to the campaign finance entity during an election cycle; requiring the treasurer to include in a campaign finance report the occupation and employer of an individual who makes contributions to the campaign finance entity of a certain cumulative amount; and generally relating to reporting the occupation and employer of certain contributors to campaign finance entities.
- 10 BY repealing and reenacting, with amendments,
- 11 Article Election Law
- 12 Section 13–221 and 13–304(b)
- 13 Annotated Code of Maryland
- 14 (2010 Replacement Volume and 2011 Supplement)
- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

17 Article – Election Law

18 13–221.

24

- 19 (a) (1) The treasurer of a campaign finance entity shall keep a detailed 20 and accurate account book of all assets received, expenditures made, and obligations 21 incurred by or on behalf of the entity.
- 22 (2) Except as provided in § 13–240 of this subtitle, as to each asset 23 received or expenditure made, the account book shall state:
 - (i) its amount or value;



1	(ii) the date of the receipt or expenditure;
2 3	(iii) the name and address of the person from whom the asset was received or to whom the expenditure was made; and
4 5	(iv) a description of the asset received or the purpose for which the expenditure was made.
6 7 8 9 10	(3) TO THE EXTENT PRACTICABLE, THE TREASURER OF A CAMPAIGN FINANCE ENTITY SHALL RECORD THE OCCUPATION AND EMPLOYER OF AN INDIVIDUAL WHO MAKES CONTRIBUTIONS TO THE CAMPAIGN FINANCE ENTITY IN A CUMULATIVE AMOUNT OF \$500 OR MORE DURING AN ELECTION CYCLE.
11 12	[(3)] (4) Each expenditure made from a campaign account shall be supported by a receipt.
13 14 15	(b) The account books and related records of a campaign finance entity shall be preserved until 2 years after the campaign finance entity files a final campaign finance report under Subtitle 3 of this title.
16	13–304.
17 18	(b) A campaign finance report filed by a campaign finance entity under subsection (a) of this section shall include:
19 20 21	(1) the information required by the State Board with respect to all contributions received and all expenditures made by or on behalf of the campaign finance entity during the designated reporting period; AND
22 23 24	(2) THE INFORMATION REGARDING THE OCCUPATIONS AND EMPLOYERS OF CONTRIBUTORS REQUIRED TO BE RECORDED BY THE TREASURER OF A CAMPAIGN FINANCE ENTITY UNDER § 13–221 OF THIS TITLE.
25 26	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June $1,2012.$