

HOUSE BILL 1320

B4

2lr3188

By: **Delegate Bohanan**

Introduced and read first time: February 16, 2012

Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2007 – St. Mary’s County – St.**
3 **Mary’s County Fairgrounds**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2007
5 to extend the deadline by which the Board of Directors of the St. Mary’s County
6 Fair Association, Inc. must present evidence of a certain matching fund; and
7 generally relating to amending the Maryland Consolidated Capital Bond Loan
8 of 2007.

9 BY repealing and reenacting, with amendments,
10 Chapter 488 of the Acts of the General Assembly of 2007, as amended by
11 Chapter 372 of the Acts of the General Assembly of 2010
12 Section 1(3) Item ZA01(BM)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Chapter 488 of the Acts of 2007, as amended by Chapter 372 of the Acts of**
16 **2010**

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That:

19 (3) ZA01 LOCAL HOUSE INITIATIVES

20 (BM) St. Mary’s County Fairgrounds. Provide a grant equal to the
21 lesser of (i) \$75,000 or (ii) the amount of the matching fund
22 provided, to the Board of Directors of the St. Mary’s County
23 Fair Association, Inc. for the construction, repair, renovation,
24 reconstruction, and capital equipping of the St. Mary’s County
25 Fairgrounds, located in St. Mary’s City. Notwithstanding

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



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1 Section 1(5) of this Act, the matching fund may consist of real
 2 property, in kind contributions, or funds expended prior to the
 3 effective date of this Act and the grantee has until June 1,
 4 [2012] 2014, to present evidence that a matching fund will be
 5 provided (St. Mary's County) 75,000

6 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 7 June 1, 2012.