HOUSE BILL 1414

B4

2lr3359 CF SB 1050

By: **Delegates McHale, Clippinger, and Hammen** Introduced and read first time: February 28, 2012 Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

Maryland Consolidated Capital Bond Loan of 2010 – Baltimore City – Port Discovery

FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010 to extend the deadline for the Board of Directors of the Baltimore Children's Museum, Inc. to present evidence that a matching fund will be provided; requiring the Board of Public Works to expend or encumber the proceeds of the loan by December 31, 2012; and generally relating to an amendment to the Maryland Consolidated Capital Bond Loan of 2010.

- 10 BY repealing and reenacting, with amendments,
- 11 Chapter 483 of the Acts of the General Assembly of 2010
- 12 Section 1(3) Item ZA02(N) and Item ZA03(P)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 14 MARYLAND, That the Laws of Maryland read as follows:

15 Chapter 483 of the Acts of 2010

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 17 MARYLAND, That:

- 18 (3) ZA02 LOCAL SENATE INITIATIVES
- 19 (N) Port Discovery. Provide a grant equal to the lesser of (i) 20 \$75,000 or (ii) the amount of the matching fund provided, to 21 the Board of Directors of the Baltimore Children's Museum, 22 Inc. for the planning, design, construction, renovation, and 23 capital equipping of Port Discovery, to include replacing 24 windows, construction of permanent exhibits, replacing the 25 roof, and reconfiguring the stairways and doorways to

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



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| $rac{1}{2}$ | improve the flow of traffic through the museum, located in Baltimore City. NOTWITHSTANDING SECTION 1(5) OF THIS | |
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| $\frac{2}{3}$ | ACT, THE GRANTEE HAS UNTIL DECEMBER 31, 2012, TO | |
| 4 | PRESENT EVIDENCE THAT A MATCHING FUND WILL BE | |
| т 5 | PROVIDED. NOTWITHSTANDING SECTION 1(7) OF THIS | |
| 6 | ACT, THE PROCEEDS OF THE LOAN MUST BE EXPENDED | |
| 7 | OR ENCLMBERED BY THE BOARD OF PUBLIC WORKS FOR | |
| 8 | THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN | |
| 9 | DECEMBER 31, 2012 (Baltimore City) | 75,000 |
| 0 | DECEMBER 51, 2012 (Dattinore City) | 75,000 |
| 10 | ZA03 LOCAL HOUSE OF DELEGATES INITIATIVES | |
| 11 | (P) Port Discovery. Provide a grant equal to the lesser of (i) | |
| 12 | \$25,000 or (ii) the amount of the matching fund provided, to | |
| 13 | the Board of Directors of the Baltimore Children's Museum, | |
| 14 | Inc. for the planning, design, construction, renovation, and | |
| 15 | capital equipping of Port Discovery, to include replacing | |
| 16 | windows, construction of permanent exhibits, replacing the | |
| 17 | roof, and reconfiguring the stairways and doorways to | |
| 18 | improve the flow of traffic through the museum, located in | |
| 19 | Baltimore City. NOTWITHSTANDING SECTION 1(5) OF THIS | |
| 20 | ACT, THE GRANTEE HAS UNTIL DECEMBER 31, 2012, TO | |
| 21 | PRESENT EVIDENCE THAT A MATCHING FUND WILL BE | |
| 22 | PROVIDED. NOTWITHSTANDING SECTION 1(7) OF THIS | |
| 23 | ACT, THE PROCEEDS OF THE LOAN MUST BE EXPENDED | |
| 24 | OR ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR | |
| 25 | THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN | |
| 26 | DECEMBER 31, 2012 (Baltimore City) | 25,000 |
| 97 | SECTION 9 AND DE IT FUDTUED ENACTED That this Act shall t | le offect |

27 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect28 June 1, 2012.

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