B4 2lr3364 CF SB 1084

By: Delegates Clippinger, Hammen, and McHale

Introduced and read first time: March 5, 2012 Assigned to: Rules and Executive Nominations

A BILL ENTITLED

AN ACT concerning			
Maryland Consolidated Capital Bond Loan of 2010 – Baltimore City – Renovation of Southeast Neighborhood Development Center			
FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010 to extend the deadline for the Board of Directors of Southeast Development, Inc. to present evidence that a matching fund will be provided; requiring the Board of Public Works to expend or encumber the proceeds of the loan by June 1, 2013 and generally relating to an amendment to the Maryland Consolidated Capita Bond Loan of 2010.			
BY repealing and reenacting, with amendments, Chapter 483 of the Acts of the General Assembly of 2010 Section 1(3) Item ZA02(P) and Item ZA03(Q)			
SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:			
Chapter 483 of the Acts of 2010			
SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That: (3) ZA02 LOCAL SENATE INITIATIVES			
(P) Southeast Neighborhood Development Center. Provide a grant equal to the lesser of (i) \$150,000 or (ii) the amount of the matching fund provided, to the Board of Directors of Southeast Development, Inc. for the renovation of the Southeast Neighborhood Development Center, located in Baltimore City. NOTWITHSTANDING SECTION 1(5) OF THIS			



1		ACT, THE GRANTEE HAS UNTIL JUNE 1, 2013, TO	
2		PRESENT EVIDENCE THAT A MATCHING FUND WILL BE	
3		PROVIDED. NOTWITHSTANDING SECTION 1(7) OF THIS	
4		ACT, THE PROCEEDS OF THE LOAN MUST BE EXPENDED	
5		OR ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR	
6		THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN	
7		JUNE 1, 2013 (Baltimore City)	150,000
8		ZA03 LOCAL HOUSE OF DELEGATES INITIATIVES	
9	(Q)	Southeast Neighborhood Development Center. Provide a	
10		grant equal to the lesser of (i) \$150,000 or (ii) the amount of	
11		the matching fund provided, to the Board of Directors of	
12		Southeast Development, Inc. for the renovation of the	
13		Southeast Neighborhood Development Center, located in	
14		Baltimore City. NOTWITHSTANDING SECTION 1(5) OF THIS	
15		ACT, THE GRANTEE HAS UNTIL JUNE 1, 2013, TO	
16		PRESENT EVIDENCE THAT A MATCHING FUND WILL BE	
17		PROVIDED. NOTWITHSTANDING SECTION 1(7) OF THIS	
18		ACT, THE PROCEEDS OF THE LOAN MUST BE EXPENDED	
19		OR ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR	
20		THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN	
21		June 1, 2013 (Baltimore City)	150,000
		, (2010111020 010)/	,

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2012.