B4 2lr3435 CF SB 1071

By: Delegate Beitzel

Rules suspended

Introduced and read first time: March 8, 2012 Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1	AN ACT concerning			
2 3	Maryland Consolidated Capital Bond Loan of 2010 – Garrett County – Oakland B&O Railroad Museum			
4 5 6 7 8 9	FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010 to extend the deadline for the Mayor and Town Council of the Town of Oakland to present evidence that a matching fund will be provided; requiring the Board of Public Works to expend or encumber the proceeds of the loan by June 1, 2013; and generally relating to an amendment to the Maryland Consolidated Capital Bond Loan of 2010.			
10 11 12	BY repealing and reenacting, with amendments, Chapter 483 of the Acts of the General Assembly of 2010 Section 1(3) Item ZA02(AF) and Item ZA03(AH)			
13 14	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:			
15	Chapter 483 of the Acts of 2010			
16 17	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:			
18	(3) ZA02 LOCAL SENATE INITIATIVES			
19 20 21 22 23 24	(AF) Oakland B&O Museum. Provide a grant equal to the lesser of (i) \$100,000 or (ii) the amount of the matching fund provided, to the Mayor and Town Council of the Town of Oakland for the planning, design, construction, repair, renovation, reconstruction, and capital equipping of the Oakland B&O Museum, located in Oakland. Notwithstanding Section 1(5) of			

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



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1		this Act, the matching fund may consist of real property, in	
2		kind contributions, or funds expended prior to the effective	
3		date of this Act. NOTWITHSTANDING SECTION 1(5) OF	
4		THIS ACT, THE GRANTEE HAS UNTIL JUNE 1, 2013, TO	
5		PRESENT EVIDENCE THAT A MATCHING FUND WILL BE	
6		PROVIDED. NOTWITHSTANDING SECTION 1(7) OF THIS	
7		ACT, THE PROCEEDS OF THE LOAN MUST BE EXPENDED	
8		OR ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR	
9		THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN	
10		JUNE 1, 2013 (Garrett County)	100,000
11	Z	A03 LOCAL HOUSE OF DELEGATES INITIATIVES	
12	(AH)	Oakland B&O Museum. Provide a grant equal to the lesser of	
13		(i) \$100,000 or (ii) the amount of the matching fund provided,	
14		to the Mayor and Town Council of the Town of Oakland for	
15		the planning, design, construction, repair, renovation,	
16		reconstruction, and capital equipping of the Oakland B&O	
17		Museum, located in Oakland. Notwithstanding Section 1(5) of	
18		this Act, the matching fund may consist of real property, in	
19		kind contributions, or funds expended prior to the effective	
20		date of this Act. NOTWITHSTANDING SECTION 1(5) OF	
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24		ACT, THE PROCEEDS OF THE LOAN MUST BE EXPENDED	
25		OR ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR	
26		THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN	
27		JUNE 1, 2013 (Garrett County)	100,000
28	S	ECTION 2. AND BE IT FURTHER ENACTED, That this Act sha	all take effec

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2012.