SENATE BILL 49

C6 2lr1028

By: Senator Astle

Introduced and read first time: January 13, 2012

Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

Horse	Racing - N	Marvland-Bred	l Race Fund	– Administration
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of the Maryland-Bred Race Fund for horses conceived, but not necessarily foaled, in Maryland; altering the amount of the Fund the Commission may

FOR the purpose of authorizing the Maryland Racing Commission to allocate a portion

- allocate for certain horse races; requiring the Commission to set the amount of certain breeder awards for races in the State and outside the State; making a
- 8 technical change; and generally relating to horse racing and the Maryland-Bred
- 9 Race Fund.

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- 10 BY repealing and reenacting, without amendments,
- 11 Article Business Regulation
- 12 Section 11–529
- 13 Annotated Code of Maryland
- 14 (2010 Replacement Volume and 2011 Supplement)
- 15 BY repealing and reenacting, with amendments,
- 16 Article Business Regulation
- 17 Section 11–535(d) and 11–539(a)
- 18 Annotated Code of Maryland
- 19 (2010 Replacement Volume and 2011 Supplement)
- 20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 21 MARYLAND, That the Laws of Maryland read as follows:

22 Article – Business Regulation

- 23 11–529.
- 24 (a) In this part the following words have the meanings indicated.



SENATE BILL 49

"Advisory Committee" means the Maryland-Bred Race Fund Advisory 1 (b) 2 Committee. 3 (c) "Fund" means the Maryland-Bred Race Fund. "Fund Race" means a race funded by the Maryland-Bred Race Fund. 4 (d) 11-535.5 6 On recommendation of the Advisory Committee, the Commission may (d) allocate [not more than 5%] A PORTION of the Fund to races that are restricted to 7 horses conceived, but not necessarily foaled, in [the State] MARYLAND. 8 9 11-539.10 (a) On recommendation of the Advisory Committee, the Commission shall 11 set: (1) the number of Fund Races; 1213 (2) the amount of each purse; 14 (3) the date of each Fund Race: the location of each Fund Race held outside the State; 15 (4) the distance of each Fund Race; 16 (5)each breeder's award, INCLUDING AWARDS FOR RACES IN THE 17 (6) 18 STATE AND OUTSIDE THE STATE; and 19 (7) any other condition needed to carry out the purpose of [a] THE 20 Fund [Race]. 21SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 22June 1, 2012.