B4 2lr1291 CF 2lr1408

By: Senator Pinsky

Introduced and read first time: January 25, 2012

Assigned to: Budget and Taxation

A BILL ENTITLED

AN ACT concerning			
Maryland Consolidated Capital Bond Loan of 2010 – Prince George's County – Community Forklift Facility			
FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010 to extend the deadline for the Board of Directors of the Sustainable Community Initiatives, Inc. to present evidence that a matching fund will be provided requiring the Board of Public Works to expend or encumber the proceeds of the loan by June 1, 2013; and generally relating to an amendment to the Maryland Consolidated Capital Bond Loan of 2010.			
BY repealing and reenacting, with amendments, Chapter 483 of the Acts of the General Assembly of 2010 Section 1(3) Item ZA02(BB) and Item ZA03(AZ)			
SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:			
Chapter 483 of the Acts of 2010			
SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:			
(3) ZA02 LOCAL SENATE INITIATIVES (BB) Community Forklift Facility. Provide a grant equal to the lesser of (i) \$100,000 or (ii) the amount of the matching fund provided, to the Board of Directors of the Sustainable Community Initiatives, Inc. for the acquisition, construction, and repair of the Community Forklift Facility, located in Edmonston (Prince George's County). NOTWITHSTANDING			



1		SECTION 1(5) OF THIS ACT, THE GRANTEE HAS UNTIL	
2		JUNE 1, 2013, TO PRESENT EVIDENCE THAT A MATCHING	
3		FUND WILL BE PROVIDED. NOTWITHSTANDING SECTION	
4		1(7) OF THIS ACT, THE PROCEEDS OF THE LOAN MUST BE	
5		EXPENDED OR ENCUMBERED BY THE BOARD OF PUBLIC	
6		WORKS FOR THE PURPOSES PROVIDED IN THIS ACT NO	
7		LATER THAN JUNE 1, 2013.	100,000
8	ZA03	LOCAL HOUSE OF DELEGATES INITIATIVES	
9	(AZ)	Community Forklift Facility. Provide a grant equal to the	
10		lesser of (i) \$100,000 or (ii) the amount of the matching fund	
11		provided, to the Board of Directors of the Sustainable	
12		Community Initiatives, Inc. for the acquisition, construction,	
13		and repair of the Community Forklift Facility, located in	
14		Edmonston (Prince George's County). NOTWITHSTANDING	
15		SECTION 1(5) OF THIS ACT, THE GRANTEE HAS UNTIL	
16		JUNE 1, 2013, TO PRESENT EVIDENCE THAT A MATCHING	
17		FUND WILL BE PROVIDED. NOTWITHSTANDING SECTION	
18		1(7) OF THIS ACT, THE PROCEEDS OF THE LOAN MUST BE	
19		EXPENDED OR ENCUMBERED BY THE BOARD OF PUBLIC	
20		Works for the purposes provided in this Act no	
21		LATER THAN JUNE 1, 2013.	100,000

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 33 $\,$ June 1, 2012.