## **SENATE BILL 307**

F1	2lr0933
SB 262/11 - EHE	CF HB 191
By: Senators Klausmeier, Colburn, Jones-Rodwell, Ma	daleno, Muse, Raskin,
and Stone	

Introduced and read first time: January 27, 2012 Assigned to: Education, Health, and Environmental Affairs

### A BILL ENTITLED

#### 1 AN ACT concerning

## State Board of Education – Financial Literacy Curriculum – Graduation Requirement

# FOR the purpose of requiring the State Board of Education to develop curriculum content for a certain course in financial literacy; requiring each county board of education to implement the financial literacy curriculum content developed by the State Board in certain high schools; requiring students to complete a certain course in order to graduate from high school; and generally relating to the development and implementation of a course in financial literacy that is required for graduation from a public high school in the State.

#### 11 BY adding to

- 12 Article Education
- 13 Section 7–205.1
- 14 Annotated Code of Maryland
- 15 (2008 Replacement Volume and 2011 Supplement)
- 16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 17 MARYLAND, That the Laws of Maryland read as follows:
- 18 Article Education
- 19 **7–205.1.**

## 20(A) THE STATE BOARD SHALL DEVELOP CURRICULUM CONTENT FOR A21SEMESTER-LONG COURSE IN FINANCIAL LITERACY.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



1 (B) EACH COUNTY BOARD SHALL IMPLEMENT THE FINANCIAL 2 LITERACY CURRICULUM CONTENT DEVELOPED BY THE STATE BOARD UNDER 3 SUBSECTION (A) OF THIS SECTION IN EVERY HIGH SCHOOL IN THE COUNTY.

4 (C) IN ORDER TO GRADUATE FROM HIGH SCHOOL, A STUDENT SHALL 5 COMPLETE A COURSE IN FINANCIAL LITERACY.

6 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 7 October 1, 2012.