SENATE BILL 906

L2, F3

By: Senator Jones–Rodwell (By Request – Baltimore City Administration) Introduced and read first time: February 9, 2012 Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

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Baltimore City – School Facilities – Funding

3 FOR the purpose of authorizing certain bonds, notes, or other obligations used for 4 certain purposes in connection with certain school facilities in Baltimore City to $\mathbf{5}$ be payable from revenues and receipts from a certain beverage container tax or 6 certain other revenues; prohibiting certain revenues and receipts from being 7 irrevocably pledged in a certain manner; making the obligation to make certain 8 payments from certain revenues and receipts subject to an annual appropriation 9 by the Mayor and City Council of Baltimore City; authorizing, under certain circumstances, a certain trust agreement or authorizing ordinance to pledge or 10 assign certain revenues and receipts and a certain fund; defining certain terms; 11 12and generally relating to the use of revenues and receipts from a certain 13 beverage container tax or other revenues dedicated to the construction of school 14facilities in Baltimore City.

- 15 BY adding to
- 16 The Charter of Baltimore City
- 17 Article II General Powers
- 18 Section (50)(f)
- 19 (2007 Replacement Volume, as amended)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 21 MARYLAND, That the Laws of Maryland read as follows:

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The Charter of Baltimore City

23 Article II – General Powers

The Mayor and City Council of Baltimore shall have full power and authority to exercise all of the powers heretofore or hereafter granted to it by the Constitution of Maryland or by any Public General or Public Local Laws of the State of Maryland; and in



SENATE BILL 906

1 particular, without limitation upon the foregoing, shall have power by ordinance, or such 2 other method as may be provided for in its Charter, subject to the provisions of said 3 Constitution and Public General Laws: 4 (50) $\mathbf{5}$ **(F)** (1) **(I)** IN THIS SUBSECTION THE FOLLOWING WORDS HAVE 6 THE MEANINGS INDICATED. 7 **(II)** "BEVERAGE CONTAINER TAX" MEANS THE BEVERAGE CONTAINER TAX IMPOSED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE 8 UNDER ARTICLE 28, SUBTITLE 20 OF THE BALTIMORE CITY CODE. 9 10 (III) "CITY SCHOOL FACILITY" MEANS: 11 A STRUCTURE IN BALTIMORE CITY USED FOR 1. CLASSROOM INSTRUCTION, SCHOOL-RELATED 12MEETINGS, OR SIMILAR 13PURPOSES, INCLUDING ANY BALTIMORE CITY PUBLIC SCHOOL; 2. 14AN OFFICE, A PARKING LOT, A GARAGE, AN ACCESS ROAD, OR ANY OTHER PROPERTY, STRUCTURE, FURNISHING, OR 15EQUIPMENT FUNCTIONALLY RELATED TO A FACILITY DESCRIBED IN ITEM 1 OF 16 17THIS SUBPARAGRAPH; OR 18 3. OTHER FACILITIES AND PROPERTIES USED OR 19 USEFUL OR HAVING PRESENT CAPACITY FOR FUTURE USE AS, OR IN 20 CONNECTION WITH, A CITY SCHOOL FACILITY, INCLUDING: 21A. LAND, BUILDINGS, STRUCTURES, MACHINERY, 22EQUIPMENT, AND ALL PROPERTIES AND RIGHTS THEREIN AND 23APPURTENANCES THEREOF, AND RIGHTS-OF-WAY, FRANCHISES, EASEMENTS, 24AND OTHER INTERESTS IN LAND; 25**B**. ALL LAND AND FACILITIES THAT ARE 26FUNCTIONALLY RELATED TO A CITY SCHOOL FACILITY; AND 27**C**. ALL PATENTS, LICENSES, AND OTHER RIGHTS NECESSARY OR USEFUL IN THE CONSTRUCTION OR OPERATION OF A CITY 2829SCHOOL FACILITY. 30 (2) **(I)** NOTWITHSTANDING ANY OTHER PROVISION OF THIS 31SECTION AND SUBJECT TO SUBPARAGRAPH (II) OF THIS PARAGRAPH, BONDS, 32NOTES, OR OTHER OBLIGATIONS, INCLUDING REFUNDING BONDS, NOTES, OR 33 OTHER OBLIGATIONS, ISSUED UNDER THIS SECTION TO FINANCE OR REFINANCE

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SENATE BILL 906

THE ACQUISITION, DEMOLITION, CONSTRUCTION, RENOVATION, EXPANSION,
 IMPROVEMENT, FURNISHING, OR EQUIPPING OF CITY SCHOOL FACILITIES MAY
 BE PAYABLE, AS TO BOTH PRINCIPAL AND INTEREST, FROM REVENUES AND
 RECEIPTS FROM THE BEVERAGE CONTAINER TAX OR OTHER REVENUES
 DEDICATED TO THE CONSTRUCTION OF CITY SCHOOL FACILITIES.

6 (II) 1. THE REVENUES AND RECEIPTS FROM THE 7 BEVERAGE CONTAINER TAX OR OTHER REVENUES DEDICATED TO THE 8 CONSTRUCTION OF CITY SCHOOL FACILITIES MAY NOT BE IRREVOCABLY 9 PLEDGED TO THE PAYMENT OF PRINCIPAL OF AND INTEREST ON THE 10 OBLIGATIONS ISSUED UNDER THIS SUBSECTION.

11 2. THE OBLIGATION TO PAY THE PRINCIPAL OF AND 12 INTEREST ON THE OBLIGATIONS ISSUED UNDER THIS SUBSECTION FROM 13 REVENUES AND RECEIPTS FROM THE BEVERAGE CONTAINER TAX OR OTHER 14 REVENUES DEDICATED TO THE CONSTRUCTION OF CITY SCHOOL FACILITIES 15 SHALL BE SUBJECT TO ANNUAL APPROPRIATION BY THE MAYOR AND CITY 16 COUNCIL OF BALTIMORE.

17 (3) THE TRUST AGREEMENT OR THE AUTHORIZING ORDINANCE
18 FOR THE OBLIGATIONS ISSUED UNDER THIS SUBSECTION MAY PLEDGE OR
19 ASSIGN:

20 (I) ALL OR ANY PART OF THE REVENUES AND RECEIPTS 21 FROM THE BEVERAGE CONTAINER TAX, BUT ONLY TO THE EXTENT THE 22 REVENUES AND RECEIPTS ARE APPROPRIATED BY THE MAYOR AND CITY 23 COUNCIL OF BALTIMORE TO THE PAYMENT OF THE PRINCIPAL OF AND 24 INTEREST ON THE OBLIGATIONS ISSUED UNDER THIS SUBSECTION;

(II) ANY FUND INTO WHICH ALL OR ANY PART OF THE
REVENUES AND RECEIPTS FROM THE BEVERAGE CONTAINER TAX ARE
DEPOSITED AFTER THE REVENUES AND RECEIPTS ARE APPROPRIATED BY THE
MAYOR AND CITY COUNCIL OF BALTIMORE TO THE PAYMENT OF THE
PRINCIPAL OF AND INTEREST ON THE OBLIGATIONS ISSUED UNDER THIS
SUBSECTION; AND

(III) ANY FUND INTO WHICH ANY REVENUES DEDICATED TO
 THE CONSTRUCTION OF CITY SCHOOL FACILITIES ARE DEPOSITED AFTER THE
 REVENUES ARE APPROPRIATED BY THE MAYOR AND CITY COUNCIL OF
 BALTIMORE TO THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE
 OBLIGATIONS ISSUED UNDER THIS SUBSECTION.

36 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 37 October 1, 2012.