N1 2lr3069 CF 2lr3247

By: Senator Conway

Introduced and read first time: February 15, 2012

Assigned to: Rules

A BILL ENTITLED

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1	AN ACT con	cerning

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Residential Property Sales – Disclosure of Utility Consumption

- FOR the purpose of requiring a vendor of certain single family residential property to 3 4 display or make available certain utility information under certain 5 circumstances; requiring a vendor to make available certain utility information 6 in a certain manner; authorizing a vendor to provide to prospective purchasers a 7 certain home energy rating score; providing that this Act does not apply to 8 certain sales or transfers of property; providing for the application of this Act; 9 and generally relating to disclosure of utility consumption prior to the sale of single family residential property. 10
- 11 BY repealing and reenacting, without amendments,
- 12 Article Real Property
- 13 Section 1–101(l) and (n)
- 14 Annotated Code of Maryland
- 15 (2010 Replacement Volume and 2011 Supplement)
- 16 BY adding to
- 17 Article Real Property
- 18 Section 10–702.1
- 19 Annotated Code of Maryland
- 20 (2010 Replacement Volume and 2011 Supplement)
- 21 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 22 MARYLAND, That the Laws of Maryland read as follows:

Article – Real Property

24 1–101.

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25 (l) "Purchaser" has the same meaning as buyer or vendee.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



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- 2 **10–702.1.**
- 3 (A) (1) THIS SECTION APPLIES ONLY TO SINGLE FAMILY
- 4 RESIDENTIAL REAL PROPERTY IMPROVED BY FOUR OR FEWER SINGLE FAMILY
- 5 UNITS.
- 6 (2) THIS SECTION DOES NOT APPLY TO:
- 7 (I) THE INITIAL SALE OF SINGLE FAMILY RESIDENTIAL
- 8 **REAL PROPERTY:**
- 9 1. THAT HAS NEVER BEEN OCCUPIED; OR
- 2. FOR WHICH A CERTIFICATE OF OCCUPANCY HAS
- 11 BEEN ISSUED WITHIN 1 YEAR BEFORE THE VENDOR AND PURCHASER ENTERED
- 12 INTO A CONTRACT OF SALE;
- 13 (II) A TRANSFER THAT IS EXEMPT FROM THE TRANSFER TAX
- 14 UNDER § 13-207 OF THE TAX PROPERTY ARTICLE, EXCEPT LAND
- 15 INSTALLMENT CONTRACTS OF SALE UNDER § 13-207(A)(11) OF THE
- 16 TAX PROPERTY ARTICLE AND OPTIONS TO PURCHASE REAL PROPERTY
- 17 UNDER § 13–207(A)(12) OF THE TAX PROPERTY ARTICLE;
- 18 (III) A SALE BY A LENDER OR AN AFFILIATE OR A
- 19 SUBSIDIARY OF A LENDER THAT ACQUIRED REAL PROPERTY BY FORECLOSURE
- 20 OR DEED IN LIEU OF FORECLOSURE;
- 21 (IV) A SHERIFF'S SALE, TAX SALE, OR SALE BY
- 22 FORECLOSURE, PARTITION, OR COURT-APPOINTED TRUSTEE;
- 23 (V) A TRANSFER BY A FIDUCIARY IN THE COURSE OF THE
- 24 ADMINISTRATION OF A DECEDENT'S ESTATE, GUARDIANSHIP,
- 25 CONSERVATORSHIP, OR TRUST;

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- 26 (VI) A TRANSFER OF SINGLE FAMILY RESIDENTIAL REAL
- 27 PROPERTY TO BE CONVERTED BY THE BUYER INTO A USE OTHER THAN
- 28 RESIDENTIAL USE OR TO BE DEMOLISHED; OR
 - (VII) A SALE OF UNIMPROVED REAL PROPERTY.

- AS PROVIDED IN THIS SUBSECTION, A VENDOR OF SINGLE 1 (B) **(1)** 2 FAMILY RESIDENTIAL REAL PROPERTY SHALL DISPLAY OR MAKE AVAILABLE TO 3 PROSPECTIVE PURCHASERS AT THE LOCATION OF THE RESIDENTIAL REAL 4 PROPERTY COPIES OF ELECTRIC, GAS, AND HOME HEATING OIL BILLS, OR A 5 DOCUMENT DETAILING THE MONTHLY ELECTRIC, GAS, AND HOME HEATING OIL 6 USAGE OF THE RESIDENTIAL PROPERTY, FOR THE 12-MONTH PERIOD BEFORE 7 THE PROPERTY WAS FIRST MARKETED FOR SALE.
- 8 (2) THE INFORMATION REQUIRED UNDER PARAGRAPH (1) OF 9 THIS SUBSECTION SHALL BE:
- 10 (I) DISPLAYED OR MADE AVAILABLE DURING ANY
 11 SCHEDULED PERIOD OF TIME WHEN THE RESIDENTIAL PROPERTY IS HELD
 12 OPEN FOR PUBLIC VIEWING OR FOR VIEWING BY AN INDIVIDUAL PROSPECTIVE
 13 PURCHASER; AND
- 14 (II) INCLUDED IN OR WITH ANY DOCUMENTS THAT INCLUDE
 15 DESCRIPTIONS OF THE RESIDENTIAL PROPERTY AND ARE MADE AVAILABLE TO
 16 A PROSPECTIVE PURCHASER AT THE LOCATION OF THE RESIDENTIAL
 17 PROPERTY.
- 18 (3) IN ADDITION TO THE INFORMATION REQUIRED UNDER 19 PARAGRAPH (1) OF THIS SUBSECTION, A VENDOR MAY PROVIDE TO 20 PROSPECTIVE PURCHASERS A HOME ENERGY RATING SCORE FROM A HOME 21 ENERGY AUDIT OF THE RESIDENTIAL PROPERTY CONDUCTED DURING THE 12–MONTH PERIOD BEFORE THE PROPERTY WAS FIRST MARKETED FOR SALE.
- 23 (4) THIS SUBSECTION MAY NOT BE CONSTRUED TO LIMIT THE VENDOR FROM MAKING UTILITY INFORMATION AVAILABLE TO PROSPECTIVE PURCHASERS IN A SALE LISTING ON THE MULTIPLE LISTING SERVICE.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed to apply only prospectively and may not be applied or interpreted to have any effect on or application to any single family residential property marketed for sale before the effective date of this Act.
- SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2012.