

SENATE BILL 996

B4

2lr3128

By: **Senator Benson**

Introduced and read first time: February 16, 2012

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2010 – Prince George’s County**
3 **– John E. Feggans Center Renovation**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010
5 to extend the deadline for the Mayor and Common Council of the City of Seat
6 Pleasant to present evidence that a matching fund will be provided; requiring
7 the Board of Public Works to expend or encumber the proceeds of the loan by
8 June 1, 2014; and generally relating to an amendment to the Maryland
9 Consolidated Capital Bond Loan of 2010.

10 BY repealing and reenacting, with amendments,
11 Chapter 483 of the Acts of the General Assembly of 2010, as amended by
12 Chapter 396 of the Acts of the General Assembly of 2011
13 Section 1(3) Item ZA02(BF) and Item ZA03(BB–1)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That the Laws of Maryland read as follows:

16 **Chapter 483 of the Acts of 2010, as amended by Chapter 396 of the Acts of**
17 **2011**

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That:

20 (3) ZA02 LOCAL SENATE INITIATIVES

21 (BF) John E. Feggans Center Renovation. Provide a grant equal to
22 the lesser of (i) \$150,000 or (ii) the amount of the matching
23 fund provided, to the Mayor and Common Council of the City
24 of Seat Pleasant for the construction, repair, renovation,
25 reconstruction, and capital equipping of the John E. Feggans

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



Center, located in Seat Pleasant. Notwithstanding Section 1(5) of this Act, the matching fund may consist of real property **AND THE GRANTEE HAS UNTIL JUNE 1, 2014, TO PRESENT EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED. NOTWITHSTANDING SECTION 1(7) OF THIS ACT, THE PROCEEDS OF THE LOAN MUST BE EXPENDED OR ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN JUNE 1, 2014** (Prince George's County)

150,000

ZA03 LOCAL HOUSE OF DELEGATES INITIATIVES

(BB-1) John E. Feggans Center Renovation. Provide a grant equal to the lesser of (i) \$55,000 or (ii) the amount of the matching fund provided, to the Mayor and Common Council of the City of Seat Pleasant for the construction, repair, renovation, reconstruction, and capital equipping of the John E. Feggans Center, located in Seat Pleasant. Notwithstanding Section 1(5) of this Act, the matching fund may consist of real property **AND THE GRANTEE HAS UNTIL JUNE 1, 2014, TO PRESENT EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED. NOTWITHSTANDING SECTION 1(7) OF THIS ACT, THE PROCEEDS OF THE LOAN MUST BE EXPENDED OR ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN JUNE 1, 2014** (Prince George's County)

55,000

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2012.