SENATE BILL 1050

B4

2lr3330 CF 2lr3359

By: **Senator Ferguson** Introduced and read first time: February 27, 2012 Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

Maryland Consolidated Capital Bond Loan of 2010 – Baltimore City – Port Discovery

FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010
to extend the deadline for the Board of Directors of the Baltimore Children's
Museum, Inc. to present evidence that a matching fund will be provided;
requiring the Board of Public Works to expend or encumber the proceeds of the
loan by December 31, 2012; and generally relating to an amendment to the
Maryland Consolidated Capital Bond Loan of 2010.

- 10 BY repealing and reenacting, with amendments,
- 11 Chapter 483 of the Acts of the General Assembly of 2010
- 12 Section 1(3) Item ZA02(N) and Item ZA03(P)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 14 MARYLAND, That the Laws of Maryland read as follows:

15 Chapter 483 of the Acts of 2010

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 17 MARYLAND, That:

18 (3) ZA02 LOCAL SENATE INITIATIVES

19 (N) Port Discovery. Provide a grant equal to the lesser of (i) 20 \$75,000 or (ii) the amount of the matching fund provided, to 21 the Board of Directors of the Baltimore Children's Museum, 22 Inc. for the planning, design, construction, renovation, and 23 capital equipping of Port Discovery, to include replacing 24 windows, construction of permanent exhibits, replacing the 25 roof, and reconfiguring the stairways and doorways to

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



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1	improve the flow of traffic through the museum, located in	
2	Baltimore City. NOTWITHSTANDING SECTION 1(5) OF THIS	
3	ACT, THE GRANTEE HAS UNTIL DECEMBER 31, 2012, TO	
4	PRESENT EVIDENCE THAT A MATCHING FUND WILL BE	
5	PROVIDED. NOTWITHSTANDING SECTION 1(7) OF THIS	
6	ACT, THE PROCEEDS OF THE LOAN MUST BE EXPENDED	
7	OR ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR	
8	THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN	
9	DECEMBER 31, 2012 (Baltimore City)	75,000
10	ZA03 LOCAL HOUSE OF DELEGATES INITIATIVES	
11	(P) Port Discovery. Provide a grant equal to the lesser of (i)	
12	\$25,000 or (ii) the amount of the matching fund provided, to	
13	the Board of Directors of the Baltimore Children's Museum,	
14	Inc. for the planning, design, construction, renovation, and	
15	capital equipping of Port Discovery, to include replacing	
16	windows, construction of permanent exhibits, replacing the	
17	roof, and reconfiguring the stairways and doorways to	
18	improve the flow of traffic through the museum, located in	
19	Baltimore City. NOTWITHSTANDING SECTION 1(5) OF THIS	
20	ACT, THE GRANTEE HAS UNTIL DECEMBER 31, 2012, TO	
21	PRESENT EVIDENCE THAT A MATCHING FUND WILL BE	
22	PROVIDED. NOTWITHSTANDING SECTION 1(7) OF THIS	
23	ACT, THE PROCEEDS OF THE LOAN MUST BE EXPENDED	
24	OR ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR	
25	THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN	
26	DECEMBER 31, 2012 (Baltimore City)	25,000
97	SECTION 2 AND BE IT FURTHER ENACTED That this Act shall to	ko offort

27 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 28 June 1, 2012.