

# Chapter 401

(House Bill 897)

AN ACT concerning

## Prince George's County – Property Tax – Installment Payment Schedule

PG 416-12

FOR the purpose of authorizing the governing body of Prince George's County to provide, by law, a ~~six installment~~ certain installment payment schedule for ~~State~~ county, municipal, and special taxing district property taxes due on certain residential property under certain circumstances; requiring the governing body of Prince George's County to provide, by law, for additional eligibility criteria for the payment schedule, a process for electing the payment schedule, the due date of each payment installment, and any other provision necessary to carry out the installment payment schedule; providing for the application of this Act; and generally relating to a certain property tax payment schedule in Prince George's County.

BY adding to

Article – Tax – Property  
Section 10-204.3(k)  
Annotated Code of Maryland  
(2007 Replacement Volume and 2011 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

### Article – Tax – Property

#### 10-204.3.

(K) (1) THE GOVERNING BODY OF PRINCE GEORGE'S COUNTY MAY AUTHORIZE, BY LAW, ~~A SIX INSTALLMENT~~ AN INSTALLMENT PAYMENT SCHEDULE OF NO MORE THAN SIX PAYMENTS EACH YEAR FOR ~~STATE~~, COUNTY, MUNICIPAL, AND SPECIAL TAXING DISTRICT PROPERTY TAXES DUE ON OWNER-OCCUPIED RESIDENTIAL PROPERTY OWNED BY A HOMEOWNER IF:

(I) THE HOMEOWNER IS ~~ELIGIBLE FOR THE TAX CREDIT PROVIDED UNDER § 9-104 OF THIS ARTICLE AT LEAST 62 YEARS OLD~~; AND

**(II) THE OWNER-OCCUPIED RESIDENTIAL PROPERTY IS NOT SUBJECT TO A DEED OF TRUST, MORTGAGE, OR OTHER ENCUMBRANCE.**

**(2) THE GOVERNING BODY OF PRINCE GEORGE'S COUNTY SHALL PROVIDE, BY LAW, FOR:**

**(I) ANY ADDITIONAL ELIGIBILITY CRITERIA FOR THE INSTALLMENT PAYMENT SCHEDULE UNDER THIS SUBSECTION;**

**(II) THE PROCESS FOR ELECTING AN INSTALLMENT PAYMENT SCHEDULE;**

**(III) THE DUE DATE OF EACH PAYMENT INSTALLMENT; AND**

**(IV) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE PROVISIONS OF THIS SUBSECTION.**

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2012, and shall be applicable to all taxable years beginning after June 30, 2013.

**Approved by the Governor, May 2, 2012.**