

Chapter 443

(House Bill 1476)

AN ACT concerning

Maryland Consolidated Capital Bond Loan of 2010 – Cecil County – Lower Susquehanna Heritage Greenway

FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010 to ~~change the name of a certain grantee from the Board of Directors of the Lower Susquehanna Heritage Greenway, Inc. to~~ add the Mayor and Commissioners of the Town of Perryville as a grantee to a certain grant; extending the deadline for the ~~grantee~~ grantees to present evidence that a matching fund will be provided; requiring that the Board of Public Works expend or encumber the proceeds of a certain loan by June 1, 2014; making this Act an emergency measure; and generally relating to amending the Maryland Consolidated Capital Bond Loan of 2010.

BY repealing and reenacting, with amendments,
Chapter 483 of the Acts of the General Assembly of 2010
Section 1(3) Item ZA03(AE)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 483 of the Acts of 2010

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(3) ZA03 LOCAL HOUSE OF DELEGATES INITIATIVES

(AE) Lower Susquehanna Heritage Greenway. Provide a grant equal to the lesser of (i) \$150,000 or (ii) the amount of the matching fund provided, to the ~~Board of Directors of the Lower Susquehanna Heritage Greenway, Inc.~~ **THE AND THE MAYOR AND COMMISSIONERS OF THE TOWN OF PERRYVILLE** for the construction, repair, renovation, reconstruction, and capital equipping of the Lower Susquehanna Heritage Greenway, located in Perryville. Notwithstanding Section 1(5) of this Act, the matching fund may consist of real property or in kind contributions **AND THE GRANTEE HAS GRANTEES HAVE UNTIL JUNE 1, 2014, TO PRESENT EVIDENCE THAT A MATCHING FUND WILL BE**

PROVIDED. NOTWITHSTANDING SECTION 1(7) OF THIS ACT, THE PROCEEDS OF THE LOAN MUST BE EXPENDED OR ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN JUNE 1, 2014 (Cecil County)

150,000

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health or safety, has been passed by a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

Approved by the Governor, May 2, 2012.