

## **Chapter 344**

**(Senate Bill 1086)**

AN ACT concerning

### **Income Tax – Tax Credits – Electronic Filing Requirements**

FOR the purpose of authorizing the Comptroller to require by regulation that a taxpayer claiming certain income tax credits claim certain tax credits by certain electronic means; authorizing the Comptroller to require by regulation that certain additional tax credits be claimed by certain electronic means; providing for the application of this Act; and generally relating to requiring the electronic claiming of certain tax credits by certain taxpayers.

BY adding to

Article – Tax – General

Section 10–804(j)

Annotated Code of Maryland

(2010 Replacement Volume and 2011 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

#### **Article – Tax – General**

10–804.

**(J) (1) A TAXPAYER CLAIMING ANY OF THE FOLLOWING TAX CREDITS SHALL SUBMIT A CLAIM FOR THE CREDIT BY ELECTRONIC MEANS AS REQUIRED BY THE COMPTROLLER BY REGULATION:**

**(I) THE JOB CREATION TAX CREDIT, AS PROVIDED UNDER TITLE 6, SUBTITLE 2 OF THE ECONOMIC DEVELOPMENT ARTICLE;**

**(II) THE ONE MARYLAND TAX CREDIT, AS PROVIDED UNDER TITLE 6, SUBTITLE 4 OF THE ECONOMIC DEVELOPMENT ARTICLE;**

**(III) THE BIOTECHNOLOGY INVESTMENT INCENTIVE TAX CREDIT, AS PROVIDED UNDER § 10–725 OF THIS TITLE;**

**(IV) THE ENTERPRISE ZONE INCOME TAX CREDIT, AS PROVIDED UNDER § 10–702 OF THIS TITLE; AND**

**(V) ANY OTHER TAX CREDIT SPECIFIED BY THE COMPTROLLER THROUGH REGULATION.**

**(2) BEFORE ADDING ANY TAX CREDIT NOT LISTED IN PARAGRAPH (1)(I) THROUGH (IV) OF THIS SUBSECTION TO THE REQUIREMENT OF THIS SUBSECTION, THE COMPTROLLER SHALL DETERMINE WHETHER THE ADDITION OF THE TAX CREDIT WILL HAVE A MATERIAL ADVERSE IMPACT OR UNDUE ADMINISTRATIVE BURDEN ON THE COMPTROLLER.**

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2012, and shall be applicable to all taxable years beginning after December 31, 2012.

**Approved by the Governor, May 2, 2012.**