

Department of Legislative Services
Maryland General Assembly
2012 Session

FISCAL AND POLICY NOTE

House Bill 214
Appropriations

(Harford County Delegation)

Budget and Taxation

Harford County - Harford Community College - Authority to Incur Debt

This bill authorizes the Board of Community College Trustees for Harford County to borrow money to acquire an interest in personal property for the operation of Harford Community College.

The bill takes effect July 1, 2012.

Fiscal Summary

State Effect: None. State grants to Harford Community College are not affected.

Local Effect: Providing greater borrowing authority for Harford Community College does not materially affect finances for Harford County or Harford Community College; however, if Harford Community College decides to borrow funds, its finances will be affected accordingly.

Small Business Effect: None.

Analysis

Current Law: The boards of community college trustees for Allegany County, Anne Arundel County, Baltimore County, Carroll County, Cecil County, the College of Southern Maryland, Chesapeake College, Frederick County, Garrett County, Hagerstown Community College, Howard County, Montgomery County, Prince George's County, and Wor-Wic Community College may borrow money to acquire an interest in personal property for the operation of the colleges. The Board of Community College Trustees for Harford County does not have this authority.

Background: The Governor's proposed fiscal 2013 budget, not reflecting reductions contingent on passage of legislation, includes a total of \$316.3 million for Maryland's community colleges. This amount includes \$219.0 million for the 15 locally operated community colleges; \$54.9 million for Baltimore City Community College, which is operated by the State; and \$42.3 million for community college faculty retirement costs.

Additional Information

Prior Introductions: None.

Cross File: SB 259 (Harford County Senators) - Budget and Taxation.

Information Source(s): Harford County, Department of Legislative Services

Fiscal Note History: First Reader - February 5, 2012
clb/rhh

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