

State of Maryland

2012 Bond Bill Fact Sheet

| 1. Senate LR # Bill # | | House LR # Bill # | | 2. Name of Project |
|---|--------|--|------------------------|--|
| lr3208 | sb0955 | lr3057 | hb1064 | Walters Art Gallery - The Domino Project |
| 3. Senate Bill Sponsors | | | | House Bill Sponsors |
| Jones-Rodwell | | | | Mitchell |
| 4. Jurisdiction (County or Baltimore City) | | | 5. Requested Amount | |
| Baltimore City | | | \$500,000 | |
| 6. Purpose of Bill | | | | |
| <p>Authorizing the creation of a State Debt not to exceed \$500,000, the proceeds to be used as a grant to the Board of Trustees of the Walters Art Gallery, Inc. for the planning, design, repair, renovation, reconstruction, and capital equipping of the Domino Project at the Walters Art Gallery.</p> | | | | |
| 7. Matching Fund | | | | |
| Requirements: | | Type: | | |
| Equal | | The grantee shall provide and expend a matching fund | | |
| 8. Special Provisions | | | | |
| <input type="checkbox"/> Historical Easement | | <input checked="" type="checkbox"/> Non-Sectarian | | |
| 9. Contact Name and Title | | Contact Phone | Email Address | |
| Sarah Walton | | 410-547-9000 (ext. 614) | swalton@thewalters.org | |
| | | | | |
| | | | | |
| 10. Description and Purpose of Grantee Organization (Limit Length to Visible area) | | | | |
| <p>The Walters Art Museum in Maryland brings art and people together for enjoyment, discovery, and learning. The museum is internationally renowned for its collection of art. The collection presents an overview of world art from pre-dynastic Egypt to 20th-century Europe, and counts among its many treasures Greek sculpture and Roman sarcophagi; Chinese and Japanese porcelains; gold artifacts from Central America; medieval ivories and Old Master paintings; Art Nouveau jewelry; and 19th-century European and American masterpieces.</p> <p>Each year, the Walters offers a variety of educational programming, including special exhibitions, focus shows with works of art from the permanent collection, school programs, hands-on workshops, online educational resources, interpretive materials, interactive websites, family festivals, scholarly publications, art history tours, courses, lectures, symposia, concerts, performances, and films.</p> | | | | |

11. Description and Purpose of Project (Limit Length to Visible area)

The Domino Project will improve the Walters' campus by expanding space for education programs and new collection gifts and by upgrading life safety systems. Since eliminating general admission fees in 2006, the museum has realized and sustained a 45% increase in core attendance. Our programs for families have seen an 89% increase in participation. The Walters has attracted major new collections of art, including Russian enamels, art of the ancient Americas, and magnificent Asian pieces from the Doris Duke estate that cannot be placed on view due to the lack of gallery space. In addition, two of the five buildings on the Walters' campus require comprehensive life safety and mechanical system upgrades to protect museum visitors, staff, and priceless works in the collection.

Features of the Domino Project include renovations to three floors in the Centre Street Building, the entire building located at 100 West Centre Street, and all levels in Hackerman House. This will be the most complex renovation in the museum's history. The end result will have enormous public impact.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

| | |
|---------------------|---------------------|
| Acquisition | 0 |
| Design | \$2,000,000 |
| Construction | \$24,000,000 |
| Equipment | \$2,000,000 |
| Total | \$28,000,000 |

13. Proposed Funding Sources – (List all funding sources and amounts.)

| Source | Amount |
|-------------------|---------------------|
| State of Maryland | \$10,000,000 |
| Baltimore City | \$4,000,000 |
| Private Funds | \$14,000,000 |
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| Total | \$28,000,000 |

| 14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete) | | | |
|---|--------------------------|--|--|
| Begin Design | Complete Design | Begin Construction | Complete Construction |
| January, 2012 | January, 2013 | January, 2014 | January, 2019 |
| 15. Total Private Funds and Pledges Raised | | 16. Current Number of People Served Annually at Project Site | 17. Number of People to be Served Annually After the Project is Complete |
| \$15mil in endowment for the the \$63mil campaign | | 187,902 | 200,000 |
| 18. Other State Capital Grants to Recipients in Past 15 Years | | | |
| Legislative Session | Amount | Purpose | |
| 2007 | \$125,000 | Capital renovation to the Walters' campus | |
| 2006 | \$250,000 | Capital renovation to the Walters' campus | |
| 2005 | \$400,000 | Capital renovation to the Walters' campus | |
| 2003 | \$1,000,000 | Purchase the building at 100 West Centre Street | |
| 19. Legal Name and Address of Grantee | | Project Address (If Different) | |
| Trustees of the Walters Art Gallery | | 600 North Charles Street Baltimore, Maryland 21201 | |
| 20. Legislative District in Which Project is Located | 99 - Statewide | | |
| 21. Legal Status of Grantee (Please Check one) | | | |
| Local Govt. | For Profit | Non Profit | Federal |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 22. Grantee Legal Representative | | 23. If Match Includes Real Property: | |
| Name: | | Has An Appraisal Been Done? | Yes/No |
| Phone: | | | |
| Address: | | If Yes, List Appraisal Dates and Value | |
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| 24. Impact of Project on Staffing and Operating Cost at Project Site | | | |
|--|---------------------------------|---------------------------------|-----------------------------------|
| Current # of Employees | Projected # of Employees | Current Operating Budget | Projected Operating Budget |
| 150 | 150-175 | \$14,000,000 | \$15,000,000 |
| 25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes) | | | |
| A. Will the grantee own or lease (pick one) the property to be improved? | | | own |
| B. If owned, does the grantee plan to sell within 15 years? | | | no |
| C. Does the grantee intend to lease any portion of the property to others? | | | no |
| D. If property is owned by grantee and any space is to be leased, provide the following: | | | |
| Lessee | Terms of Lease | Cost Covered by Lease | Square Footage Leased |
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| E. If property is leased by grantee – Provide the following: | | | |
| Name of Leaser | Length of Lease | Options to Renew | |
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| 26. Building Square Footage: | | | |
| Current Space GSF | 169387 | | |
| Space to Be Renovated GSF | 108150 | | |
| New GSF | approx. 200,000 | | |
| 27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion | | | 2014-19 |

28. Comments: (Limit Length to Visible area)