

State of Maryland

2012 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
lr2038	sb0289	lr2009	hb0246	National Aquarium Infrastructure
3. Senate Bill Sponsors				House Bill Sponsors
Ferguson				Clippinger
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Baltimore City			\$4,000,000	
6. Purpose of Bill				
<p>Authorizing the creation of a State Debt not to exceed \$4,000,000, the proceeds to be used as a grant to the Board of Directors of the National Aquarium in Baltimore, Inc. for the planning, design, construction, repair, renovation, reconstruction, and capital equipping of the National Aquarium Infrastructure.</p>				
7. Matching Fund				
Requirements:		Type:		
Equal		The matching fund may consist of in kind contributions or funds expended prior to the effective date of this Act.		
8. Special Provisions				
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian		
9. Contact Name and Title		Contact Phone	Email Address	
Mark Yost		410-986-2387	myost@aqua.org	
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)				
<p>The National Aquarium in Baltimore (NAIB) has been operating as a public attraction since 1981. Its facilities span Piers 3 and 4 in Baltimore's Inner Harbor. NAIB is the anchor tenant of the Inner Harbor and a major tourist attraction for the Baltimore metropolitan area, bringing in over 1.4 million visitors to the downtown area.</p>				

11. Description and Purpose of Project (Limit Length to Visible area)

The National Aquarium's Central Exhibit, the Ray Tray, is now thirty years old and has reached the end of its useful life. Conditions in the exhibit dictate that it must be replaced in 2012 or risk catastrophic failure or collapse. The saltwater environment within the Aquarium has caused irreversible damage to the concrete structure of the ray tray and as such immediate replacement is needed. In fact, the ray tray already started collapsing. In 2011, the National Aquarium had to close a portion of the ray tray (the deep dive) because of irreversible damage. Rather than simply replace the ray tray with an exact copy of the current exhibit, the National Aquarium has decided to upgrade this central area to create excitement, drive visitors and ensure the National Aquarium remains a major economic engine in Baltimore. The new exhibit draws inspiration from the Great Barrier Reef and will be an impressive and awe-inspiring entry point into the Aquarium.

In addition to this project, the National Aquarium has a five-year capital plan to update, renovate and replace the infrastructure of the buildings that are all aging and deteriorating. All projects will aid in bringing the facility into compliance with State Codes.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	0
Design	\$985,000
Construction	\$9,515,000
Equipment	\$1,500,000
Total	\$12,000,000

13. Proposed Funding Sources – (List all funding sources and amounts.)

Source	Amount
State of Maryland Capital Grant	\$4,000,000
Baltimore City GO Bond	\$1,000,000
Private Donors	\$4,000,000
National Aquarium Operating Surplus	\$3,000,000
Total	\$12,000,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
7/1/2011	8/1/2012	9/1/2012	5/1/2013
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
\$6,000,000		1.45 Million	1.65 Million
18. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
2011	\$1,000,000	Infrastructure Improvements	
2010	\$3,500,000	Infrastructure Improvements	
2009	\$1,500,000	Infrastructure Improvements (reallocated funding from 2006 project that was not spent)	
2006	\$1,500,000	Center for Aquatic Life and Conservation (CALC)	
19. Legal Name and Address of Grantee		Project Address (If Different)	
National Aquarium in Baltimore, Inc.		501 East Pratt Street Baltimore, MD 21202	
20. Legislative District in Which Project is Located	46 - Eastern Baltimore City		
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	John Racanelli, CEO	Has An Appraisal Been Done?	Yes/No
Phone:	410-576-3823		N/A
Address:		If Yes, List Appraisal Dates and Value	
501 East Pratt Street Baltimore, MD 21202			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
700	700	\$35 Million	\$35 Million
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			N/A
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
N/A			
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
City of Baltimore	Exp. 2049	5 automatic 10 year renewals	
26. Building Square Footage:			
Current Space GSF	375,694		
Space to Be Renovated GSF	15,000		
New GSF	0		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			1981

28. Comments: (Limit Length to Visible area)

The National Aquarium's Ray Tray Renovation (Shark Lagoon) is part of a larger \$75 million capital plan to make necessary improvements to ensure the National Aquarium remains an economic engine for the State of Maryland. While the Ray Tray is an urgent and necessary step, we have critical needs which need to be addressed in the coming years.