

State of Maryland

2012 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name of Project	
lr2341	sb0504	lr3245	hb1317	Baltimore Design School	
3. Senate Bill Sponsors				House Bill Sponsors	
Pugh				B. Robinson	
4. Jurisdiction (County or Baltimore City)				5. Requested Amount	
Baltimore City				\$200,000	
6. Purpose of Bill					
Authorizing the creation of a State Debt not to exceed \$200,000, the proceeds to be used as a grant to the Board of Directors of the Fashion, Architecture and Basic Design School, Inc. for the planning, construction, repair, renovation, and capital equipping of the Baltimore Design School.					
7. Matching Fund					
Requirements:		Type:			
Equal		The grantee shall provide and expend a matching fund			
8. Special Provisions					
<input type="checkbox"/> Historical Easement			<input checked="" type="checkbox"/> Non-Sectarian		
9. Contact Name and Title		Contact Phone		Email Address	
Paul Jacobs		(213) 631-9304		pjacob3@verizon.net	
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)					
The Architecture and Basic Design School, Inc t/a, Baltimore Design School is a 6 - 12 Baltimore City Public Transformation School. The focus of the curriculum is to prepare students for college in the fields of architecture, fashion and design. The school is operated by a 501 (c) (3) corporation under a Board of Directors. The new facility is owned by this non-profit corporation. The first students enrolled in the fall of 2011. Because the school is specializing in design, it is critical that the facilities have labs and studios with proper equipment.					

11. Description and Purpose of Project (Limit Length to Visible area)

The project is to build-out the labs, studios and classrooms, provide permanent improvements and built-in equipment required by the design school curriculum. The building that was acquired for \$2 million in the spring of 2011 is now being renovated. These costs are being covered by a state tax credit and permanent financing that was secured in December of 2011. The \$23.4 million renovation will be complete in the summer of 2013. The renovation does not include the finishing of studios, classrooms, and labs required by the school. The Baltimore Design School will need to raise all the funds required to complete this work. No funds are provided by the Baltimore City Public School System.

The total building is 120,000 sq. ft. and located in Station North Arts and Entertainment District. The facilities where those renovations will be made represent about half of the total square footage.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	
Construction	\$200,000
Equipment	\$300,000
Total	\$500,000

13. Proposed Funding Sources – (List all funding sources and amounts.)

Source	Amount
State Grant	\$200,000
Local foundations, corporations and businesses	\$300,000
Total	\$500,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
November, 2011	January, 2012	November, 2011	May, 2013
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
\$100,000		None	3,200
18. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Fashion, Architecture & Basic Design School, Inc. c/o MICA; 1300 W. Mount Royal Avenue; Baltimore, MD 21217		1500 Barclay Street Baltimore, MD 21202	
20. Legislative District in Which Project is Located	40 - North Central Baltimore City		
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Fred Lazarus IV	Has An Appraisal Been Done?	Yes/No
Phone:	410.225.2237		No
Address:		If Yes, List Appraisal Dates and Value	
Maryland Institute College of Art 1300 W. Mount Royal Avenue Baltimore, MD 21217			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
15	23	\$847,688	\$1,558,250
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee <u>own</u> or <u>lease</u> (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	120,000		
Space to Be Renovated GSF	66,000		
New GSF	120,000		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion		2012-2013	

28. Comments: (Limit Length to Visible area)