Department of Legislative Services

Maryland General Assembly 2012 Session

FISCAL AND POLICY NOTE

Senate Bill 1047

(Senator Peters)

Budget and Taxation

Maryland Consolidated Capital Bond Loan of 2010 - Prince George's County - Marlboro Meadows Senior Center

This bill expands the purpose of the grant authorized to the Board of Directors of the Marlboro Meadows Community Development Corporation for the Marlboro Meadows Senior Center to include acquisition and installation of security equipment. The bill extends the deadline – from June 1, 2012, to June 1, 2013 – for the grantee to provide evidence that a matching fund will be provided as required in the Maryland Consolidated Capital Bond Loan of 2010. The bill also specifies that the proceeds of the loan must be encumbered by the Board of Public Works or expended by the grantee by June 1, 2013.

The bill takes effect June 1, 2012.

Fiscal Summary

State Effect: The bill does not materially affect State operations or finances.

Local Effect: The bill does not directly affect the finances or operations of Prince George's County.

Small Business Effect: None.

Analysis

Current Law: Chapter 483 of 2010 authorized up to \$50,000 to the Board of Directors of the Marlboro Meadows Community Development Corporation for the acquisition planning, design, construction, repair, and renovation of the Marlboro Meadows Senior Center in Upper Marlboro. Matching funds may consist of real property or in-kind

contributions. The grantee has until June 1, 2012, to present evidence that the required matching funds will be provided. The proceeds of the loan must be encumbered by the Board of Public Works or expended by the grantee by June 1, 2012.

Background: According to the grantee, the Marlboro Meadows community in Upper Marlboro seeks to build a multifaceted service and information center for senior citizens. The center will provide daily meals; transportation; community outreach; educational opportunities; fitness classes; and information and referral services for local, county, State, and federal services. The project is not yet underway, but the grantee could benefit from additional time to secure matching funds.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Prince George's County, Department of General Services,

Department of Legislative Services

Fiscal Note History: First Reader - March 9, 2012

mlm/ljm

Analysis by: Jennifer B. Chasse Direct Inquiries to: (410) 946-5510

(301) 970-5510